



Arkansas Insurance Department
Arkansas Health Insurance Marketplace
PY2019 Financial Report through August 1, 2019

PY2019 Financial Report

Through August 1, 2019



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**Revenue: AHIM User Fee Collections 2019
(Excluding Federal Technology Fee)**

January Actual	\$	335,742
February Actual	\$	392,021
March Actual	\$	428,695
April Actual	\$	383,150
May Actual	\$	363,655
June Actual	\$	380,741
July Actual	\$	350,899
Aug – Dec Estimate	\$	<u>1,875,000</u>
Estimated Total Collections	\$	4,509,903





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**Expenses: AHIM FY2019 Operations*
January 1 – July 31, 2019**

January	\$	239,029
February	\$	580,798
March	\$	304,070
April	\$	10,979
May	\$	6,400
June	\$	21,189
July	\$	<u>60</u>
Total Expenses	\$	1,162,525

**Excludes fees paid to CMS*





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Payments made with AHIM Funds since March 15, 2019

Date	Vendor Name	Description	Amount Paid
3/28/2019	Arkansas Teacher Retirement System - AHIM	Rent of Facilities (02)	\$ 500.00
4/4/2019	Arkansas Teacher Retirement System - AHIM	Rent of Facilities (02)	\$ 7,905.63
4/4/2019	Sonitrol - AHIM	Security Services	\$ 87.20
4/4/2019	Central Business Equipment, Inc. - AHIM	Software Maintenance (02)	\$ 129.55
4/4/2019	Arkansas Soft Water - AHIM	Water (02)	\$ 11.45
4/4/2019	Arkansas Soft Water - AHIM	Water (02)	\$ 15.15
4/29/2019	Elite Movers Inc. - AHIM	Hauling & Moving Expenses (02)	\$ 2,830.00
5/15/2019	Evo Modular furniture movers - Estimate	Hauling & Moving Expenses (02)	\$ 3,041.10
5/15/2019	AT&T	Telecommunications	\$ 346.59
5/15/2019	Cross, Gunter, Witherspoon & Galchus, P.C.	Legal	\$ 1,070.00
5/15/2019	Visa - Expensify/Microsoft/Quickbook subscrip	Monthly Subscription	\$ 1,381.45
5/15/2019	IK Electric	Hauling & Moving Expenses (02)	\$ 32.70
5/15/2019	LexisNexis Subscription	Monthly Subscription	\$ 492.80
5/15/2019	Comcast	Cable	\$ 34.87
6/4/2019	Comcast	Cable	\$ 535.07
6/4/2019	Cross gunter Withers	Prof Services	\$ 1,070.00
6/12/2019	AFMC (AID appropriation)	Prof Services	\$ 19,584.00
7/15/2019	Quickbooks Subscription	Monthly Subscription	\$ 60.00
			\$ 39,127.56
Payments to CMS:			
3/28/2019	US DHHS Center for Medicare & Medicaid Servi	Other Expenses & Services (02)	\$ 306,438.25
4/29/2019	US DHHS Center for Medicare & Medicaid Servi	Other Expenses & Services (02)	\$ 308,157.28
			\$ 614,595.53
			\$ 653,723.09





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Estimated Cash Balance 2019

	January	February	March	April	May	June	July	Aug - December	
Cash Balance - Arvest	\$ 1,567,800.26								
Cash Balance - Centennial	\$ 232,395.29					\$ (232,000.00)			*Return Grant funds to CMS
Collections - AHIM and Fed	\$ 581,163.38	\$ 805,081.81	\$ 607,418.62	\$ 740,275.27	\$ 363,655.18	\$ 380,741.00	\$ 350,899.00	\$ 1,875,000.00	
Payments - CMS	\$ (349,089.33)	\$ (307,740.84)	\$ (306,438.25)	\$ (308,157.28)	\$ -			\$ -	
Payments - Operating	\$ (239,028.75)	\$ (580,798.32)	\$ (304,070.38)	\$ (10,978.98)	\$ (6,399.51)	\$ (21,189.07)	\$ (60.00)	\$ (8,000.00)	
	\$ 1,793,240.85	\$ 1,709,783.50	\$ 1,706,693.49	\$ 2,127,832.50	\$ 2,485,088.17	\$ 2,612,640.10	\$ 2,963,479.10	\$ 4,352,088.17	*Est Ending Cash
Current Balance 7/19/19							\$ 2,879,440.49		





AID Marketplace Staffing Comparison

