ARKANSAS STATISTICS

Arkansas

Top Ten Report Categories

- Credit Bureaus and Information Furnishers — 18%
- Identity Theft — 18%
- Imposter Scams — 13%
- Banks and Lenders — 6%
- Online Shopping and Negative Reviews — 6%
- Debt Collection — 4%
- Auto Related — 3%
- Prizes, Sweepstakes and Lotteries — 3%
- Internet Services — 2%
- Credit Cards — 2%

Fraud & Other Reports

34th
State Rank
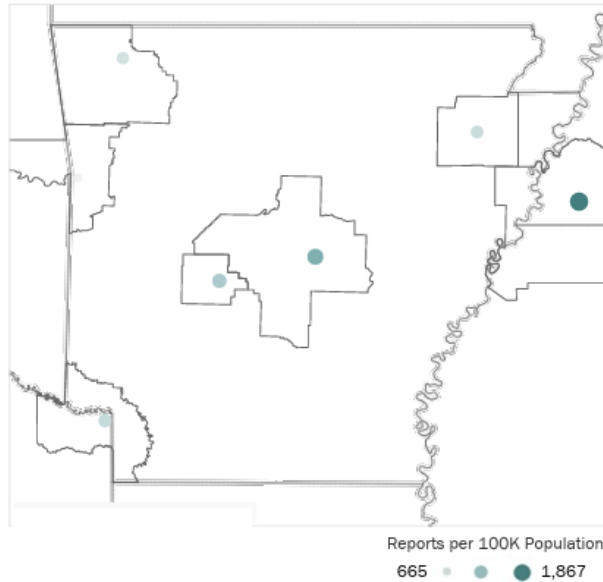(Reports per 100K Population)

29,453
Total Fraud & Other Reports

Fraud Losses

$52.1M
Total Fraud Losses

$375
Median Fraud Losses

Fraud & Other Reports by Metropolitan Area

Reports per 100K Population
665 • ● 1,867

Top Identity Theft Types

- Other Identity Theft — 33%
- Credit Card — 31%
- Loan or Lease — 17%
- Employment or Tax-Related — 13%
- Bank Account — 12%
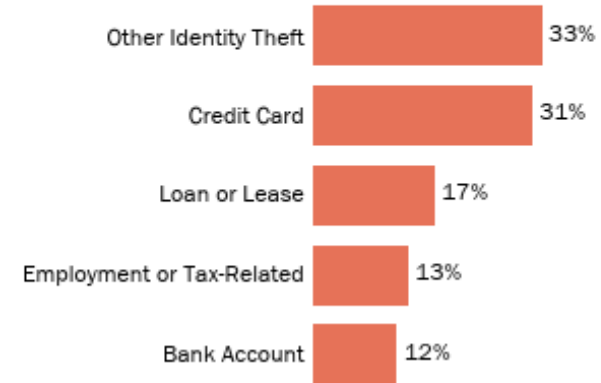
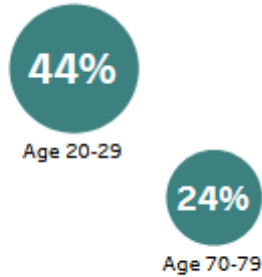### Identity Theft Reports

25th
State Rank
(Reports per 100K Population)
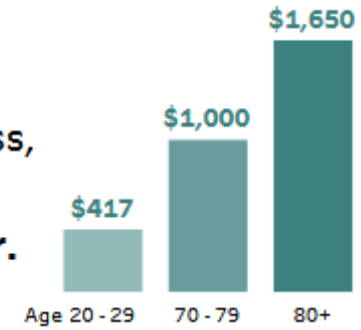
6,340
Identity Theft Reports

Source: FTC Consumer Sentinel Network Data Book 2024 (www.ftc.gov)

National Statistics

Younger people reported losing money to fraud more often than older people.

44% Age 20-29

24% Age 70-79

But when people aged 70+ had a loss, the median loss was much higher.

$417 — Age 20 - 29
$1,000 — 70 - 79
$1,650 — 80+

Imposter Scams

ABOUT
1 in 5 PEOPLE
LOST MONEY

$2.952 billion reported lost

$800 median loss
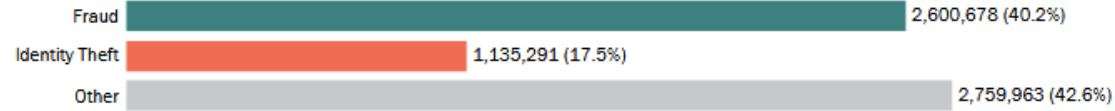
Identity Theft Reports

37% ↑ Insurance

36% ↓ Government Benefits Applied For\Received

FEDERAL TRADE COMMISSION • ftc.gov/data

Source: FTC Consumer Sentinel Network Data Book 2024 (www.ftc.gov)

National Statistics

Report Type

Report Type	
Fraud	2,600,678 (40.2%)
Identity Theft	1,135,291 (17.5%)
Other	2,759,963 (42.6%)

Top 10 Fraud Categories

Rank	Category	# of Reports	% Reporting $ Loss	Total $ Loss	Median $ Loss
1	Imposter Scams	845,806	22%	$2,952M	$800
2	Online Shopping and Negative Reviews	383,441	76%	$432M	$130
3	Business and Job Opportunities	126,217	36%	$751M	$2,250
4	Investment Related	118,960	79%	$5,697M	$9,196
5	Internet Services	118,261	28%	$164M	$300
6	Prizes, Sweepstakes and Lotteries	97,350	22%	$351M	$1,000
7	Telephone and Mobile Services	92,520	39%	$56M	$240
8	Health Care	78,763	51%	$80M	$283
9	Travel, Vacations and Timeshare Plans	58,347	67%	$274M	$922
10	Mortgage Foreclosure Relief and Debt Management	34,159	21%	$82M	$1,500

Top 10 Other Categories

Rank	Category	# of Reports
1	Credit Bureaus and Information Furnishers	1,353,175
2	Banks and Lenders	351,543
3	Debt Collection	218,736
4	Auto Related	197,015
5	Credit Cards	126,368
6	Home Improvement, Repair, and Solar	81,925
7	Television and Electronic Media	33,360
8	Education	25,813
9	Computer Equipment and Software	24,311
10	Privacy, Data Security, and Cyber Threats	21,601

Identity Theft Types

Rank	Theft Type	# of Reports
1	Credit Card	449,032
2	Other Identity Theft	358,993
3	Loan or Lease	176,400
4	Bank Account	114,608
5	Employment or Tax-Related	87,470
6	Phone or Utilities	82,626
7	Government Documents or Benefits	70,332

Source: FTC Consumer Sentinel Network Data Book 2024 (www.ftc.gov)

Act 557 of 2025 – Bitcoin Kiosks

Requires Bitcoin Kiosk operators to implement measures aimed at preventing fraud:
- Daily transaction limits,
- Refund provisions, and
- Communication practices for Arkansans 60 and over

Fraud Refunds:
- To date, the Securities Department has assisted in refunding $157,930 to Arkansans

Fees:
- Reduction in fees to 18% of the transaction

Cyber-Enabled Fraud

CYBER-ENABLED FRAUD

Cyber-enabled fraud includes complaints where criminals use the Internet or other technology to commit fraudulent activities, often involving the theft of money, data, or identity, or the creation of counterfeit goods or services. Cyber-enabled fraud is responsible for almost 83% of all losses reported to IC3 in 2024.
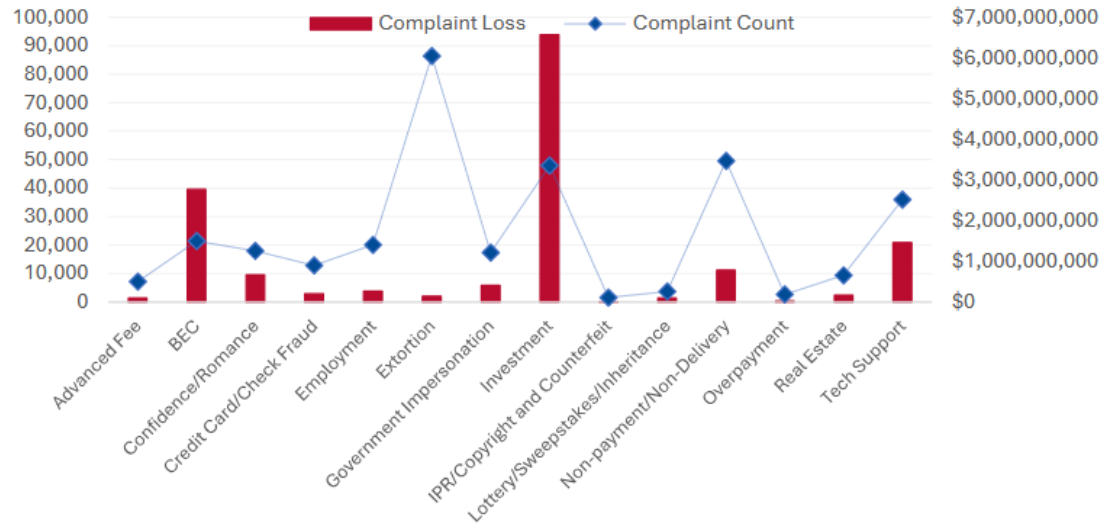
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CYBER-ENABLED FRAUD in 2024

333,981 Complaints	$13.7 Billion Losses	38% of 2024 Complaints	83% of 2024 Losses

8

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Source: Federal Bureau of Investigation Internet Crime Report 2024 (www.ic3.gov)

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Cyber Threats
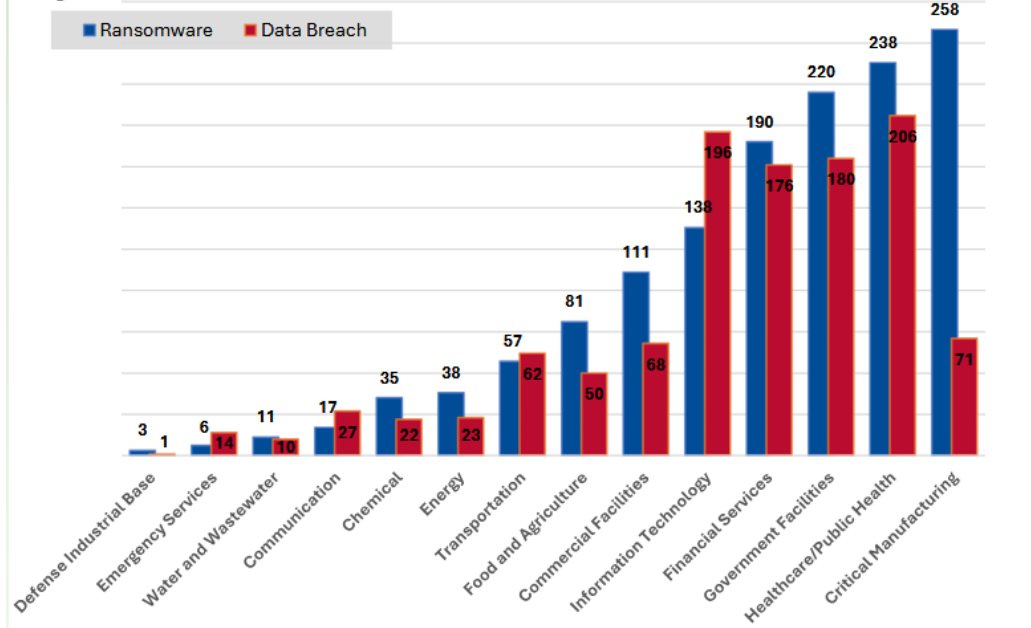
Cyber threats include ransomware, viruses and malware, data breaches, Denial of Service (DoS) attacks, and other attack vectors.

Source: Federal Bureau of Investigation Internet Crime Report 2024 (www.ic3.gov)

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