EXHIBIT D 2

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STATE OF ARKANSAS Building Systems Vulnerability

KEY POINTS

1. **State of Arkansas Building Systems are Highly Vulnerable**

2. **The State Does Not Know The Full Details**

3. **Traditional IT (methods) Cannot Address these Types of Vulnerabilities**

BUILDING CONTROLS BASICS

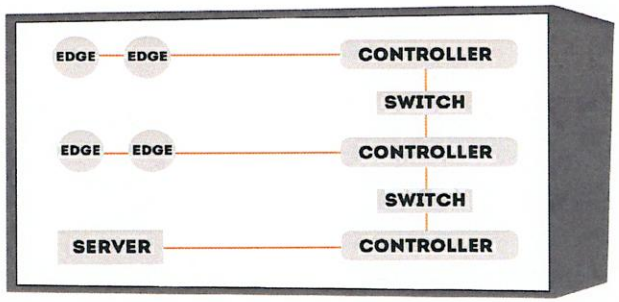
OEMs of nearly all building controls systems require digital infrastructure for full functionality of their systems.

SYSTEMS

Building controls systems **manage nearly all aspects of commercial facilities** - *HVAC, elevator, lighting, parking and metering as well as others such as daylight harvesting, irrigation, et al.*

DIGITAL

Since the 1980s nearly **every type of building control system is "digital"** - *They run on a computer, use local networks linking floor–level controllers and are Internet-connectable.*



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BUILDING CONTROLS CYBERSECURITY RISKS (!)

Life Safety Incidents

Equipment Replacement

Productivity Loss

State Network Infiltration

Legislative Non-compliance

Citizen/Voter Confidence

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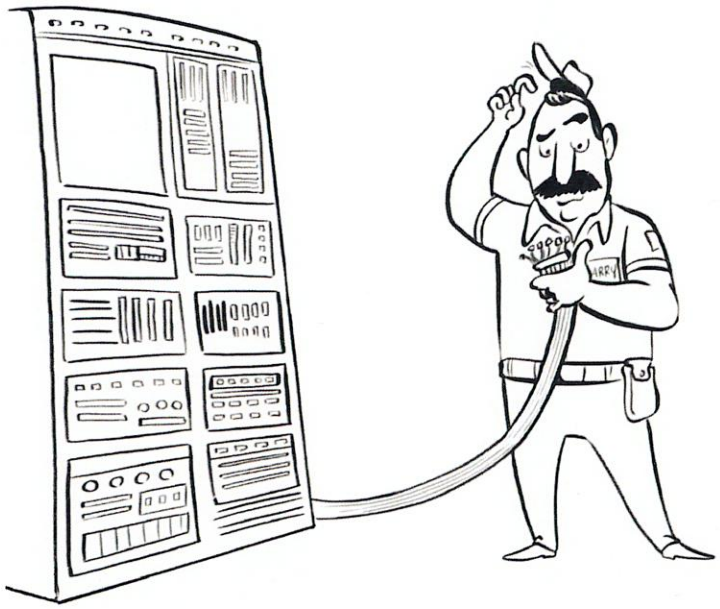
BUILDING CONTROLS CONTRACTOR PROBLEMS

SKILL GAPS

FRAGMENTATION

TURNOVER



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NO POLICY REQUIREMENTS

- ✗ Too many of authorized users and permissions
- ✗ Simple, default or old passwords
- ✗ Same log-ins across multiple customers
- ✗ No log trail of access
- ✗ Out of date software
- ✗ Settings overrides
- ✗ No Inventory
- ✗ No backups

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IT'S NOT A PROBLEM IT CAN FIX

...because FM is a different **culture** than IT

- The actual technology is different
- Procurement & management are different
- The contractors have different skill sets

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NIST SAYS "IT" IS NOT THE RIGHT FIT

National Institute of Standards and Technology (NIST) IR 8228 states:

1. Many IoT devices interact with the physical world in ways conventional IT devices usually do not.
2. Many IoT devices cannot be accessed, managed, or monitored in the same ways conventional IT devices can.
3. The availability, efficiency, and effectiveness of cybersecurity and privacy capabilities are often different for IoT devices than conventional IT devices.

For some IoT devices, additional types of risks, including safety, reliability, and resiliency, need to be managed simultaneously with cybersecurity and privacy risks because of the effects addressing one type of risk can have on others.

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KEY POINTS

1. **State of Arkansas Building Systems are Highly Vulnerable:**
   a. Loss of building use & government services
   b. Life - Safety
   c. Data security
2. **The State Does Not Know The Full Details:**
   a. *What* systems you have in every building
   b. How they are *set up* and configured
   c. How they are *connected*.
3. **Traditional IT (methods) Cannot Address this Type of Vulnerability**
   a. US Government and Military Cybersecurity Framework (NIST) for non-IT systems
   b. Different culture
   c. Different technology type

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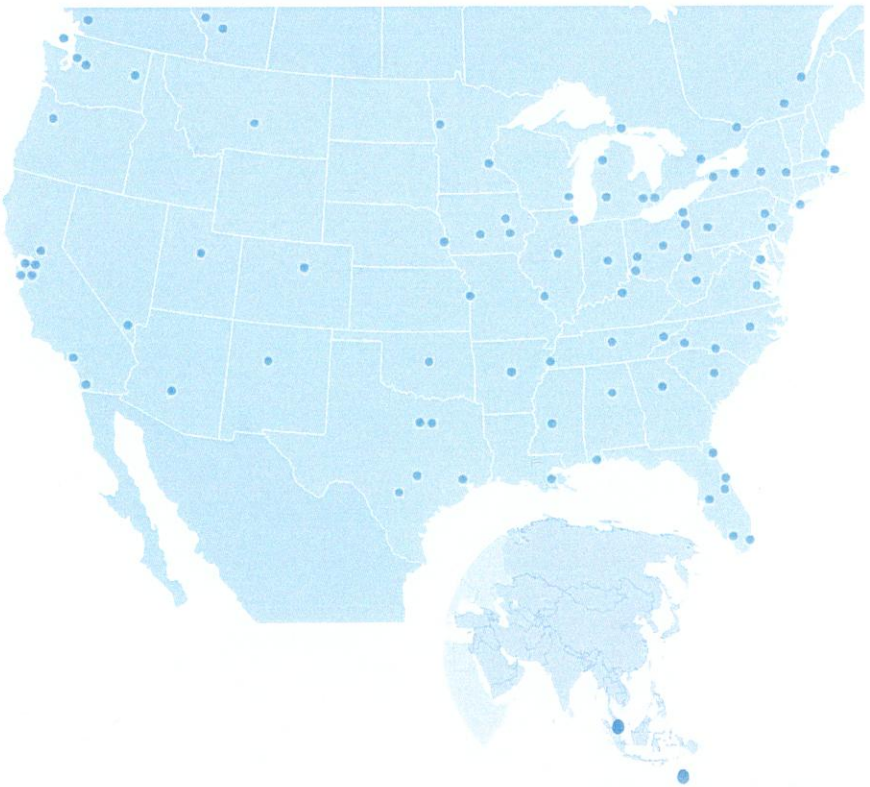
APPENDIX

ABOUT INTELLIGENT BUILDINGS

- The only company exclusively focused on Smart Building management consulting and services.
- 15 years of gold standard customers in F500/Corporate, REIT, Government/Military, Healthcare and Campus.
- Worked in 85 cities in North America, Singapore and Australia (Europe and India pending).
- Consulting on $4B+ in new construction and customers with over 4 billion square feet.
- Developed first-of-its-kind OT cybersecurity VRM tool.



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Customer by Category

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Thought leadership

HARVARD BUSINESS SCHOOL · Carnegie Mellon University · MIT Massachusetts Institute of Technology · WAKE FOREST UNIVERSITY · Georgia Tech · UNC CHARLOTTE · PENNSTATE · BERKELEY LAB · Pacific Northwest · CLINTON GLOBAL INITIATIVE · THE BROOKINGS INSTITUTE · QUEENS UNIVERSITY OF CHARLOTTE · APPA

Representative Customers

CORPORATE

NIKE · MERCK · DELL · ally · KAISER PERMANENTE · NBC UNIVERSAL · Coca-Cola · WARNER MEDIA · Google · DELL · WELLS FARGO · ORACLE · ExxonMobil · ERICSSON · CISCO · AIR PRODUCTS · MARINA BAY Sands SINGAPORE · Microsoft · verizon

COMMERCIAL

ISS · QuadReal · CK Childress Klein · CARR PROPERTIES · RIO CAN REAL VISION, SOLID GROUND. · SHORENSTEIN · Bentall Kennedy · KILROY REALTY CORPORATION · CF Cadillac Fairview · sodexo · GWL REALTY ADVISORS · OXFORD · ALEXANDRIA · LPT LIBERTY PROPERTY TRUST

GOVERNMENT

GSA · CHARLOTTE · HOUSE OF COMMONS · FORT JACKSON · jtc Singapore · Public Services and Procurement Canada · CITY OF BELLEVUE WASHINGTON · FORT BENNING · FORT BRAGG NORTH CAROLINA · Ontario Infrastructure Ontario

UTILITY

DUKE ENERGY · PG&E · NORESCO · PSE PUGET SOUND ENERGY

CAMPUS

Stanford University · Harvard University · NC Research Campus · ENVISION CHARLOTTE · Georgia Tech

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THANK YOU