



STATE OF ARKANSAS
**Department of Finance
 and Administration**

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April 01, 2026

Mr. Henry Rice
 Legislative Council
 One Capital Mall, 5th Floor
 Little Rock, AR 72201

Dear Mr. Rice:

Please arrange for the following item(s) to be placed on the agenda for consideration at the JBC/PEER Review Subcommittee meeting scheduled for April 15, 2026.

ASU - Jonesboro	MOF #05587
ASU - Jonesboro	MOF #05588
ASU - Jonesboro	MOF #05500A
ATU	MOF #05581
ATU	MOF #05586
NWACC	MOF #05574
UA - Fayetteville	MOF #04950B
UA - Fayetteville	MOF #04951B
UA - Fayetteville	MOF #04952D
UA - Fayetteville	MOF #04953B
UA - Fayetteville	MOF #05585
UA - Div. of Agri.	MOF #05578
UA - Div. of Agri.	MOF #05579
UA - Little Rock	MOF #05580
UAMS	MOF #05582
UAMS	MOF #05583
UA - Pulaski Tech	MOF #05577

Thank you for your consideration.

Sincerely,

A handwritten signature in blue ink that reads 'Daniel A. Brassart'.

Daniel Brassart
 Asst. Administrator
 DFA-Office of Accounting

Methods of Finance - April 15th, 2026 JBC-PEER Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
1 Arkansas State University - Jonesboro - MOF #05587	First National Bank Arena Court Lighting. This project is to replace existing court lighting and controls with a RGB LED basketball court lighting and control system at the FNB Arena.	\$743,486.82	\$743,486.82			University reserves 100%	2/3/2026 6/30/2027
2 Arkansas State University - Jonesboro - MOF #05588	First National Bank Arena Site Lighting. This project is for the installation of 33 new single head light poles, concrete bases and 28 new LED retro fit can lights in the parking lot of the FNB Arena.	\$586,039.28	\$586,039.28			University reserves 100%	2/6/2026 8/1/2026
3 Arkansas State University - Jonesboro - MOF #05500A	Equine Teaching Barn. This project will be for a 40 ft. x 80 ft. pre-engineered metal building on a concrete slab with laboratory teaching space including pre-fab stocks, horse stalls, a tack room, and climate controlled storage for equipment. The teaching barn will have metal siding, overhead doors for equipment access, and accessible restroom facilities.	\$789,500.00	\$789,500.00	2/27/2026	\$984,362.08	University reserves 100%	9/15/2025 12/31/2026
4 Arkansas Tech University - MOF #05581	Hull Building Renovation. This project is for interior renovations for a 3,000 sq. foot space in the physical education gym along with technology upgrades.	\$550,000.00	\$550,000.00			Facilities repair and renovation reserves 100%	4/20/2026 12/31/2026
5 Arkansas Tech University - MOF #05586	Agriculture Classroom Addition. This project will add a 1,200 sq. foot classroom to the Farm Credit Agriculture Education Building along with running fiber to add a connection point for technology.	\$450,000.00	\$450,000.00			Bond proceeds 100%	4/20/2026 2/28/2027

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL		ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START	COMPLETION
		Initial Cost	TOTAL						
6	NorthWest Arkansas Community College - MOF #05574	\$1,186,000.00	\$1,186,000.00				Cash 100%	4/2026 8/1/2026	
7	University of Arkansas - Fayetteville - MOF #04950B	\$10,000,000.00	\$10,000,000.00	\$10,000,000.00	3/25/2026	\$22,000,000.00	University reserves 100%	7/1/2022 6/30/2027	
8	University of Arkansas - Fayetteville - MOF #04951B	\$10,000,000.00	\$10,000,000.00	\$10,000,000.00	3/25/2026	\$24,000,000.00	University reserves 100%	7/1/2022 6/30/2027	
9	University of Arkansas - Fayetteville - MOF #04952D	\$10,000,000.00	\$10,000,000.00	\$10,000,000.00	3/25/2026	\$28,000,000.00	University reserves 100%	7/1/2022 6/30/2027	
10	University of Arkansas - Fayetteville - MOF #04953B	\$10,000,000.00	\$10,000,000.00	\$10,000,000.00	3/25/2026	\$21,600,000.00	University reserves 100%	7/1/2022 6/30/2027	

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
11	University of Arkansas - Fayetteville - MOF #05585	\$6,000,000.00	\$6,000,000.00			Parking reserves 100%	4/1/2026 7/30/2029
	Razorback Road Parking Garage. This project is for the construction of an approximately 1,700 space parking garage on the west side of Razorback Road north of the Administrative Services Building. The new spaces will be approximately 1,400 as the garage will be on top of an existing parking lot. The design may include a ground floor space similar to Garland Avenue Garage that could house student focused services, transit amenities, parking support, or other public facing uses.						
12	University of Arkansas - Division of Agriculture - MOF #05578	\$520,976.00	\$520,976.00			Plant reserves 100%	6/15/2026 8/31/2027
	Shult Agricultural Research & Extension Center Hazardous Material Storage Building. This project is to construct a new facility to store hazardous materials in accordance with all regulations. It includes a pre-engineered metal building, reinforced concrete, and all mechanical/electrical/plumbing/fire protection. It includes custom-fabricated code-compliant hazardous material storage units.						
13	University of Arkansas - Division of Agriculture - MOF #05579	\$1,158,450.00	\$1,158,450.00			Plant reserves 100%	6/15/2026 8/31/2027
	Altheimer Greenhouse Complex Renovation. This project is to renovate five connected greenhouses that are 23' x 90' each and adjoining corridor. It will replace polycarbonate panels, ventilation, doors, hardware, lighting, and environmental controls. It will add new concrete floors with drainage and adaptive reuse of the existing structural frame and utility infrastructure.						

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL		ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
		Initial Cost						
14	University of Arkansas - Little Rock- MOF #05580	General Campus Wide Renovations & Improvements. This project will perform major/minor renovations or repairs to campus buildings and grounds as necessary to improve the campus, including deferred maintenance and repairs, meeting code and regulatory compliance, and for accessibility improvements.	\$7,194,000.00	\$7,194,000.00			Cash funds 100%	4/1/2026 6/30/2027
15	University of Arkansas for Medical Sciences - MOF #05582	Fiscal Year 2027 Deferred Maintenance and Minor Projects.	\$7,000,000.00	\$7,000,000.00			Revenues and reserves 100%	7/1/2026 6/30/2027
16	University of Arkansas for Medical Sciences - MOF #05583	Hospital Radiography Fluoroscopy Room Renovation. This project will renovate Shell Space H.1116 into an RF room with an additional storage space and equipment room (approximately 420 sq. ft.)	\$720,571.00	\$720,571.00			Revenues 100%	7/1/2026 1/1/2028
17	University of Arkansas - Pulaski Technical College - MOF #05577	Crain Room and South Paw Café Renovation. This project is to renovate the Crain Room with a floor grid to supply electricity to tables used in this large meeting room, remove wallpaper and paint the room, remove the bi-fold wall to create one continuous room, and upgrade the audio/visual equipment. It also will upgrade lighting and replace tables/chairs and renovate the South Paw Café to refresh and paint, enhance electrical and plumbing, and to remove a half wall to create a half wall for visual improvement.	\$440,875.00	\$440,875.00			Institutional reserves 100%	5/1/2026 12/31/2026