



STATE OF ARKANSAS
**Department of Finance
and Administration**

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December 2, 2016

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next meeting of the Review Committee of the Arkansas Legislative Council:

Arkansas Tech University	MOF# 03732B
North Arkansas College	MOF# 04071
South Arkansas Community College	MOF# 03730B
South Arkansas Community College	MOF# 04074
Southern Arkansas University	MOF# 04065
UACC – Batesville	MOF# 04068
UA – Fayetteville	MOF# 04067
UA – Monticello	MOF# 04075
UAMS	MOF# 04001A
UAMS	MOF# 04072
UALR	MOF# 04073
UAPB	MOF# 04066

Thank you for your consideration.

Sincerely,

Paul S. Louthian
Paul S. Louthian, CPA
Administrator

PSL:lw

Methods of Finance for December 2016 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
		Initial Cost		Date of Revision			
a. Arkansas Tech University - MOF #03732B	Residence Halls Upgrades-Phase I, II & III. Update fire sprinklers, fire alarm system and wireless connectivity in all residence halls on the Russellville Campus. This will be completed in 3 phases.	\$1,833,039.00	\$4,671,490.00	10/05/2016	\$4,671,490.00	Funds Reserved for Facilities Repair & Renovation 100%	11/20/2014 09/30/2017
b. North Arkansas College - MOF #04071	Center Campus Re-Roof Project. To re-roof the Center Campus facility including the Tower Office Building and the Durand Center.	\$450,000.00	\$450,000.00			Tuition & Fees & Reserve 100%	12/16/2016 02/15/2017
c. South Arkansas Community College - MOF #03730B	Advanced Manufacturing Training Center. Construction of classroom and office space improving training space for students, enhanced security for students through improved security lighting and student handicapped accessibility.	\$499,999.00	\$1,993,591.00	11/17/2016	\$1,752,919.00	General Improvement Funds 18% Federal Grant Funds 2% EDA Grant Funds 36% Other Appropriated Funds 1% Grants 14% County Millage 20% SouthArk Foundation Funds 9%	10/13/2014 06/30/2017
d. South Arkansas Community College - MOF #04074	Energy Performance Contract. Installation of energy and water saving equipment and services to reduce energy and costs, through a performance contract program offered by the Arkansas Energy Office.	\$2,406,172.00	\$2,406,172.00			Cash Lease/Purchase Bank of America 100%	12/01/2016 06/30/2017

AGENCY		PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START	COMPLETION
			Initial Cost		Date of Revision				
e.	Southern Arkansas University - MOF #04065	Residence Halls. Two single story residence halls to include renovation of one existing building and construction of one new building and other related expenditures.	\$8,000,000.00	\$8,000,000.00			Cash Reserves 100%	11/30/2016 08/31/2017	
f.	UA Community College - Batesville - MOF #04068	Workforce Training Center. Construction of Workforce Training Center. Classroom space, instructional space, offices, conference room, restrooms, storage.	\$2,500,000.00	\$2,500,000.00			Plant Funds 20% Higher Ed Revolving Loan Fund 80%	12/01/2016 04/01/2018	
g.	UA - Fayetteville - MOF #04067	Property Purchase. To purchase property located at 820 West Maple Street. The lot includes approximately .33 acres. Property will be used for future UA projects.	\$1,005,000.00	\$1,005,000.00			Property Purchase Reserve 100%	10/01/2016 13/31/2016	
h.	Board of Trustees, UA - Monticello - MOF #04075	Various Renovation and Construction Projects. Renovation and Construction Projects include renovations to the existing Library, Student Union, Bookstore and Horsfall Hall on the Monticello campus. Construction projects include a new Police Station on the Monticello campus and a new Workforce Building on the Crossett campus. Other projects include improvements to campus infrastructure for ADA upgrades, roof repairs and other critical maintenance.	\$7,000,000.00	\$13,250,000.00			Bond Proceeds 100%	02/01/2017 06/30/2017	

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
i. UAMS - MOF #04001A	Central BLDG First Floor Dean's Suite. Revision of MOF #04001. Renovate College of Medicine dean's suite with cosmetic upgrades and minor wall construction. Updates include flooring, walls and ceilings. Create conference room from storage rooms. Funds spent by UAMS will be reimbursed by the Foundation.	\$307,972.00	\$307,972.00	11/22/2016	\$488,924.00	Agency Bank Funds 100%	07/28/2016 07/28/2020
j. UAMS - MOF #04072	Shorey Buildings Office space for Trauma. Convert old pathology lab in Shorey S7/17 & S7/14/18 to Office Space for Trauma CPR 4 & Sto create 4 offices, 10 workstations and a conference room.	\$571,969.00	\$571,968.00			Clinical Reserves and Revenues 100%	12/01/2016 12/01/2020
k. U of A - Little Rock - MOF #04073	UALR Energy Conservation Projects. An expansion of the heating and chilled water loops to the new Windgate Art & Design building and to the residence hall complex, lighting retrofits in various buildings and completion of the loop service to the Reynolds Business Building.	\$2,602,461.00	\$2,602,461.00			Cash Funds 25% Other Appropriated Funds 75%	02/15/2017 06/30/2017
l. U of A - Pine Bluff - MOF #04066	Koultz Kyle Renovation. Kountz Kyle Biology facility renovations.	\$3,000,000.00	\$3,000,000.00			University Reserves 100%	12/01/2016 12/30/2018