

TAX REFORM AND RELIEF LEGISLATIVE TASK FORCE



Tax Proposals

Sales Tax Proposals



Proposals	Loss	Gain
Coin-Operated Car Wash (Expanded exemption)	1.8	
Four-Wheelers and ATVs	0	
Named Entities	?	
Magazine Subscriptions		1.6
Remote Sellers		35.4



Income Tax Proposals

Proposals	Loss	Gain
Throwback	24.5	
Single Sales Factor		8.8
Net Operating Losses	(No effect first 6 years)	
Option A	276.4	
Option B	205.8	
Reduce Top Rate PIT	180	
Reduce Top Rate CIT	38.7	
Capital Gains Over 10M		4.7
ITC Political Contributions		0.8
Pass-Through Entity Tax	0	



Property & Excise Tax Proposals

Property Tax Proposals	Loss	Gain
Business Inventory Tax Credit	70.2	
Franchise Tax Operations to DFA	0	
Assessment of Exempt Property	?	

Excise Tax Proposals	Loss	Gain
Index Fuel Taxes	?	
Road User Fee Electric/Hybrid		1.1

Total Tax Proposal



	Loss	Gain
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Total:	797.4	52.4
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Tax	Proposals	Loss	Gain
Sales	Coin-Operated Car Wash	1.8	Expanded exemption
Sales	Four-Wheelers and ATVs	0	
Sales	Named Entities	?	
Sales	Magazine Subscriptions		1.6
Sales	Remote Sellers		35.4
Income	Throwback	24.5	
Income	Single Sales Factor		8.8
Income	Net Operating Losses	No effect first 6 years	
Income	Option A	276.4	
Income	Option B	205.8	
Income	Reduce Top Rate PIT	180	
Income	Reduce Top Rate CIT	38.7	
Income	Capital Gains Over 10M		4.7
Income	ITC Political Contributions		0.8
Income	Pass-Through Entity Tax	0	
Property	Business Inventory Tax Credit	70.2	
Property	Franchise Tax Operations to DFA	0	
Property	Assessment of Exempt Property	?	
Excise	Index Fuel Taxes	?	
Excise	Road User Fee Electric/Hybrid		1.1
	SUM:	797.4	52.4