

AGENDA
Joint Committee on Public Retirement and Social Security Programs

Friday, October 10, 2025
1:00 PM
Room A, MAC
Little Rock, Arkansas

Sen. Jim Dotson, Co-Chair
Sen. Fredrick J. Love, Vice-Chair
Sen. Greg Leding
Sen. Kim Hammer
Sen. Clarke Tucker
Sen. Ben Gilmore
Sen. Reginald Murdock
Sen. Matt McKee
Sen. Clint Penzo
Sen. Justin Boyd

Rep. Les Warren, Co-Chair
Rep. Kendra Moore, Vice-Chair
Rep. Richard Womack
Rep. Johnny Rye
Rep. Mark Perry
Rep. Tippi McCullough
Rep. Jon Milligan
Rep. Kendon Underwood
Rep. Hope Duke
Rep. Wade Andrews

- A. Call to Order
- B. Consideration to Approve June 4, 2024, Meeting Minutes **[Exhibit B]**
- C. Consideration of a Motion to Authorize Chairs to Approve Special Expenses Incurred by the Committee
- D. Overview of the Summary of Actuarial Valuation Data and Results as of December 31, 2024, Arkansas Local Fire and Police Pension and Relief Funds **[Exhibit D]**
- Jody Carreiro, Actuary, Osborn, Carreiro & Associates, Incorporated
- E. Review of Rules from Arkansas Public Employees Retirement System (APERS), and Arkansas Judicial Retirement System (AJRS) **[Exhibits E1–E2]**
- Amy Fecher, Executive Director, APERS
 1. 24 CAR § 1-218. Termination of Covered Employment Required for Retirement
 2. 24 CAR § 15-104. Repeal of Board Meeting Dates
- F. Review of Rules from Arkansas Teacher Retirement System (ATRS) **[Exhibits F – F17]**
- Mark White, Executive Director, ATRS
 1. 24 CAR § 10-207. Qualifications and Voter Eligibility for Elected Trustee Positions
 2. 24 CAR § 10-302. Confidentiality of Member Accounts
 3. 24 CAR § 10-329. Employer Participation – Employers of Early Childhood Workers
 4. 24 CAR § 10-501. Definitions
 5. 24 CAR § 10-512. Purchasable Service Credit – Gap Year Service
 6. 24 CAR § 10-513. Purchasable Service Credit – Contact Buyouts, Settlements, and Court-ordered Payments
 7. 24 CAR § 10-613. Annuity Options

Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly's website at www.arkleg.state.ar.us

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as 'Members and Staff Only'.

8. 24 CAR § 10-616. Correction of Errors and Collection of Overpayments
9. 24 CAR § 10-710. Teacher Deferred Retirement Option Plan – Distribution Election
- 10.24 CAR § 10-712. T-DROP Cash Balance Account Program – Internal Revenue Code
- 11.24 CAR § 10-804. Survivors – Surviving Spouse
- 12.24 CAR § 10-807. Survivors – Dependent Children
- 13.24 CAR § 10-808. Repeal of Survivors – Dependent Children – Full-time Students
- 14.24 CAR § 10-809. Repeal of Survivors – Dependent Children – Active Military Duty or Training
- 15.24 CAR § 10-811. Survivors – Dependent Children – Return to Work Retirees
- 16.24 CAR § 10-826. Qualified Domestic Relations Order – Benefit Payments – Overpayments
17. Summary of All Arkansas Teacher Retirement System Rule Changes

G. Other Business

H. Adjournment