

State of Arkansas  
76th General Assembly  
Regular Session, 1987  
By: Senator Malone

SENATE BILL 368

"AN ACT TO AMEND SUBSECTION (c) OF SECTION 4 OF ACT 34 OF THE FIRST EXTRAORDINARY SESSION OF 1983, AS AMENDED [ARK. STATS. 80-850.13(c)] TO ADJUST THE MINIMUM FOUNDATION PROGRAM ACT FORMULA TO ACCOUNT FOR INCREASES AND DECREASES IN ENROLLMENT."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. That subsection (c) of Section 4 of Act 34 of the First Extraordinary Session of 1983, as amended, the same being subsection (c) of Section 80-850.13 of the Arkansas Statutes, is hereby amended to read as follows:

"(c) Each district's State Aid allocation shall be an amount determined when its adjusted local resource rate per WADM is subtracted from the state base equalization rate per WADM and the difference multiplied by its WADM of the previous year. Adjustments in aid shall be made in the current year after the first attendance reporting period for districts whose ADM has increased over the previous year based on the respective school district's increase in ADM. A final current year adjustment shall be made after the third attendance reporting period for those districts whose aid was adjusted due to an increase in ADM. The final adjustment shall be based on the respective school district's current year total WADM. Current year shall mean the school year in which aid is distributed."

SECTION 2. All laws and parts of laws in conflict with this Act are hereby repealed.

