

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Senators Hardin and Yates**

A Bill

SENATE BILL

For An Act To Be Entitled

8 "AN ACT TO REPEAL ARKANSAS CODE 23-32-308 WHICH PROHIBITS
9 BANK HOLDING COMPANIES FROM ACQUIRING ANY BANK WHICH WOULD
10 RESULT IN THE BANK HOLDING COMPANY CONTROLLING BANKS
11 HAVING MORE THAN FIFTEEN PERCENT OF THE TOTAL DEPOSITS
12 HELD BY ALL STATE AND NATIONAL BANKS HAVING OFFICES WITHIN
13 ARKANSAS; AND FOR OTHER PURPOSES."

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15 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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17 SECTION 1. Arkansas Code 23-32-308 is hereby repealed.

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19 SECTION 2. All provisions of this Act of a general and permanent nature
20 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
21 Revision Commission shall incorporate the same in the Code.

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23 SECTION 3. If any provision of this Act or the application thereof to
24 any person or circumstance is held invalid, such invalidity shall not affect
25 other provisions or applications of the Act which can be given effect without
26 the invalid provision or application, and to this end the provisions of this
27 Act are declared to be severable.

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29 SECTION 4. All laws and parts of laws in conflict with this Act are
30 hereby repealed.

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