1 State of Arkansas

2 81st General Assembly

A Bill

3 Regular Session, 1997

HOUSE BILL   1342

4

5 By: Representative Dawson

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8 ## For An Act To Be Entitled

9 "AN ACT TO ADD AN ADDITIONAL MEMBER TO THE BOARD OF

10 DIRECTORS OF THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY;

11 AND FOR OTHER PURPOSES."

12

13 ## Subtitle

14 "AN ACT TO ADD AN ADDITIONAL MEMBER TO

15 THE BOARD OF DIRECTORS OF THE ARKANSAS

16 DEVELOPMENT FINANCE AUTHORITY."

17

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. Arkansas Code 15-5-202(a) is amended to read as follows:

21 "(a) The board of directors of the authority shall consist of the

22 Director of the Department of Finance and Administration or his or her

23 designee, who shall serve during the director's absence, and ~~ten (10)~~ eleven

24 (11) public members to be appointed by the Governor, with the advice and

25 consent of the Senate.

26   (1) The members appointed by the Governor shall be residents of

27 the state and shall have been qualified electors therein for at least one (1)

28 year preceding the time of appointment and shall be recognized by their peers

29 as outstanding in the field of economic development or development finance.

30   (2) Each congressional district in the state shall be represented

31 by at least one (1) public member of the board of directors of the authority.

32   (3) One (1) public member of the board of directors shall be a

33 representative of the agricultural business enterprise industry and one (1)

34 public member shall be a representative of the state's elderly population and

35 shall be sixty (60) years of age or older. This member shall not be actively

36 engaged in or retired from the operation of an agricultural business

1 enterprise. He or she shall be selected from the state at large subject to

2 confirmation by the Senate and shall be a full voting member of the authority.

3   <u>(4) The additional public member added by this act shall be a</u>

4 <u>public housing or community development professional actively engaged in that</u>

5 <u>profession and that person must not be a member of any public housing board.</u>

6   ~~(4)~~ (5)(A) As vacancies occur, the Governor shall ensure that two

7 (2) of the ten (10) members represent various agricultural interests in the

8 state.

9   (B) Those board members representing agriculture shall, in

10 addition to their other duties as board members, function as an Agriculture

11 Subcommittee to oversee and support the Division of Agriculture Development.

12 This subcommittee shall assist in policy development and program oversight and

13 will be responsible to the Governor and the Arkansas Development Finance

14 Authority as a whole.

15   (C) In addition to the two (2) members of the Agriculture

16 Subcommittee of the Arkansas Development Finance Authority provided for in

17 subdivisions (a)(4)(A) and (B) of this section, the Agriculture Subcommittee

18 shall also include three (3) members of the Senate Committee on Agriculture

19 and Economic Development to be designated by the chairman of the committee,

20 and three (3) members of the House Committee on Agriculture and Economic

21 Development to be designated by the chairman of the committee, who shall serve

22 as ex officio members of the Agriculture Subcommittee of the Arkansas

23 Development Finance Authority.

24   ~~(5)~~ (6) In addition to the other members of the board, the

25 Treasurer of State or his or her designee, who shall serve during the

26 Treasurer of State's absence, shall serve as an ex officio member of the

27 board."

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29   SECTION 2. All provisions of this act of a general and permanent nature

30 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code

31 Revision Commission shall incorporate the same in the Code.

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33   SECTION 3. If any provision of this act or the application thereof to

34 any person or circumstance is held invalid, such invalidity shall not affect

35 other provisions or applications of the act which can be given effect without

36 the invalid provision or application, and to this end the provisions of this

1 act are declared to be severable.

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3   SECTION 4. All laws and parts of laws in conflict with this act are

4 hereby repealed.

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