

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

State of Arkansas As Engrossed: S1/11/01 S1/22/01

83rd General Assembly

A Bill

Regular Session, 2001

SENATE BILL 40

By: Senators Wilkinson, Gwatney, P. Malone

By: Representatives Files, Glover, McMellon

For An Act To Be Entitled

AN ACT TO REMOVE THE STATE BANK COMMISSIONER FROM THE
APPRAISER LICENSING CERTIFICATION BOARD.

Subtitle

AN ACT TO REMOVE THE STATE BANK
COMMISSIONER FROM THE APPRAISER
LICENSING CERTIFICATION BOARD.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 17-14-201(a) is amended to read as follows:

(a) There is hereby created the Arkansas Appraiser Licensing and
Certification Board to be composed of ~~eleven (11)~~ ten (10) members as follows:

(1)(A) Seven (7) practicing appraisers, provided that at all
times at least five (5) of the appraiser members of the board shall be state-
certified appraisers and two (2) shall be state-licensed appraisers. Failure
to maintain this qualification shall result in automatic disqualification from
this board.

(B) Of the seven (7) practicing appraiser members, no more
than two (2) shall reside in the same congressional district of the four (4)
Arkansas congressional districts as they now exist.

(C) Additionally, the seven (7) practicing appraiser
members shall be representative of the various disciplines found in the
appraisal profession, which include, but are not limited to, residential
appraisal, commercial and industrial appraisal, forestry and timberland
appraisal, rural appraisal, and any other appraisal discipline that may be

1 affected by this chapter;

2 ~~(2) One (1) board member shall be the Bank Commissioner;~~

3 ~~(3) (2)~~ One (1) board member shall be a representative of
4 financial institutions familiar with the appraisal process;

5 ~~(4) (3)~~ One (1) senior citizen representative; and

6 ~~(5) (4)~~ One (1) consumer representative.

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8 SECTION 2. Arkansas Code 17-14-201(c)(1)(C) is repealed.

9 ~~(C) The Bank Commissioner shall be a permanent member of the board.~~

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11 SECTION 3. Arkansas Code 17-14-204(e) is amended to read as follows:

12 (e) A quorum of the board shall be ~~seven (7)~~ six (6) members, provided
13 that four (4) must be state-licensed or state-certified appraisers. No
14 binding decisions or regulatory changes may be made by the board in the
15 absence of a quorum.

16 /s/ Wilkinson
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