

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 86th General Assembly
3 Regular Session, 2007

A Bill

HOUSE BILL 1650

4
5 By: Representative Lowery
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For An Act To Be Entitled

8
9 AN ACT TO PROVIDE AN EXEMPTION FROM SALES AND USE
10 TAX FOR MACHINERY AND EQUIPMENT USED IN THE
11 PRODUCTION OF CONCRETE; AND FOR OTHER PURPOSES.
12

Subtitle

13
14 TO PROVIDE AN EXEMPTION FROM SALES AND
15 USE TAX FOR MACHINERY AND EQUIPMENT USED
16 IN THE PRODUCTION OF CONCRETE.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code Title 26, Chapter 52, Subchapter 4 is amended
22 to add an additional section to read as follows:

23 26-52-441. Machinery and equipment used to produce concrete.

24 (a) The gross receipts or gross proceeds derived from a sale of
25 machinery or equipment used directly in the production of concrete and
26 located at a concrete batch plant or on a mixer truck is exempt from the
27 gross receipts tax levied by the Arkansas Gross Receipts Act of 1941, § 26-
28 52-101 et seq., and the compensating use tax levied by the Arkansas
29 Compensating Tax Act of 1949, § 26-53-101 et seq.

30 (b) The Director of the Department of Finance and Administration shall
31 promulgate rules to implement this section.
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33 SECTION 2. Section 1 of this act is effective on the first day of the
34 calendar quarter following the effective date of this act.
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