

State of Arkansas
89th General Assembly
Regular Session, 2013

A Bill

HOUSE BILL 1099

By: Representative Cozart

For An Act To Be Entitled

AN ACT REQUIRING ALL PAWN SHOPS AND PAWNBROKERS TO VERIFY THE OWNERSHIP OF ITEMS A PAWN SHOP OR PAWNBROKER PURCHASES OR OTHERWISE OBTAINS IN THE COURSE OF BUSINESS; AND FOR OTHER PURPOSES.

Subtitle

REQUIRING ALL PAWN SHOPS AND PAWNBROKERS TO VERIFY THE OWNERSHIP OF ITEMS A PAWN SHOP OR PAWNBROKER PURCHASES OR OTHERWISE OBTAINS IN THE COURSE OF BUSINESS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 18, Chapter 27, Subchapter 2, is amended to add a new section to read as follows:

18-27-205. Verification of ownership.

(a) A pawn shop or pawnbroker shall verify the ownership of all items it purchases or otherwise obtains before a transaction that results in the possession or possessory interest of the item by the pawn shop or pawnbroker.

(b)(1) A pawn shop or pawnbroker shall use Leads Online to verify ownership of the items described in subsection (a) of this section.

(2)(A) If Leads Online shows that the item has been reported stolen, the pawn shop or pawnbroker shall immediately notify law enforcement that a person has attempted to sell, pawn, or otherwise enter into a transaction involving the potentially stolen item.

(B) A pawn shop or pawnbroker may not enter into a transaction involving an item that appears as stolen on Leads Online.



(3) If the item does not appear on Leads Online as stolen, the person attempting to sell, pawn, or otherwise enter into a transaction involving the item shall be presumed to be the owner of the item.

(c) A pawn shop owner or pawnbroker is upon conviction guilty of a Class A misdemeanor if he or she knowingly:

(1) Fails to notify law enforcement as required by this section;

or

(2) Enters into a transaction involving an item that appears as stolen on Leads Online.