Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
89th General Assembly
Regular Session, 2013

A Bill

HOUSE BILL 1126

By: Representative Kerr
By: Senator B. Sample

For An Act To Be Entitled

AN ACT TO ADD TO THE BOARD OF TRUSTEES OF THE ARKANSAS STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM THE DIRECTOR OF STATE HIGHWAYS AND TRANSPORTATION; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

Subtitle

TO ADD TO THE BOARD OF TRUSTEES OF THE ARKANSAS STATE HIGHWAY EMPLOYEES RETIREMENT SYSTEM; AND TO DECLARE AN EMERGENCY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-5-104(b)(1) is amended to read as follows:

(b)(1) The board shall consist of ~~six (6)~~ seven (7) members:

(A) The Director of State Highways and Transportation;

~~(A)~~(B) The Treasurer of State;

~~(B)~~(C) The Director of the Department of Finance and Administration;

~~(C)~~(D) The Chief Engineer of the Arkansas State Highway and Transportation Department;

~~(D)~~(E) A retiree from the Arkansas State Highway and Transportation Department; and

~~(E)~~(F) Two (2) regularly qualified members of the system.

SECTION 2. Arkansas Code § 24-5-104(e) is amended to read as follows:

(e) The duties of the executive secretary shall be:

(1) To keep all minutes and other records as directed by the board;

(2) To set up and maintain separate accounts for each member of the system to show the payroll deductions and to transmit the deductions to the bank designated by the trustees as the depository for the system or to the State Treasury, as appropriate;

(3) To prepare and sign, as directed by the board, all vouchers for all valid claims;

(4) To serve without additional compensation other than as an employee of the department; and

(5) To perform such other administrative duties as may be directed by the board for carrying out the provisions of this ~~chapter; and~~ chapter.

~~(6) To cast the deciding vote should a tie vote arise.~~

SECTION 3. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that certain provisions of the Arkansas State Highway Employees' Retirement System law are in urgent need of revision to bring them into conformance with sound public pension policy; that this revision is of great importance to members of the Arkansas State Highway Employees' Retirement System and to other citizens of the State of Arkansas; and that this act is necessary to maintain a professional Board of Trustees for the members of the Arkansas State Highway Employees' Retirement System. Therefore, an emergency is declared to exist, and this act being necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2013.