

State of Arkansas  
89th General Assembly  
Regular Session, 2013

# A Bill

HOUSE BILL 1296

By: Representative Perry  
By: Senator J. Hutchinson

## For An Act To Be Entitled

AN ACT TO CREATE AN EXEMPTION FROM THE SALES AND USE  
TAX FOR COINS, CURRENCY, AND BULLION; AND FOR OTHER  
PURPOSES.

### Subtitle

TO CREATE AN EXEMPTION FROM THE SALES AND  
USE TAX FOR COINS, CURRENCY, AND BULLION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 26, Chapter 52, Subchapter 4, is amended to add an additional section to read as follows:

26-52-446. Investment coins and bullion.

(a) The gross receipts or gross proceeds derived from the sale of investment coins and bullion are exempt from the gross receipts tax levied by the Arkansas Gross Receipts Act of 1941, § 26-52-101 et seq., and the compensating use tax levied by the Arkansas Compensating Tax Act of 1949, § 26-53-101 et seq.

(b) As used in this section:

(1) "Bullion" means gold, silver, and platinum:

(A) In a bulk state in which the value of the gold, silver, or platinum depends on its content rather than its form; and

(B) With a purity of at least nine hundred parts per thousand (90%); and

(2) "Investment coins" means numismatic coins or other forms of money or legal tender:



(A) Manufactured of gold, silver, platinum, palladium, or other metal;

(B) Issued by the United States Government or a foreign government; and

(C) With a fair market value greater than the face value of the coins.

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective on the first day of the calendar quarter following the effective date of this act.