

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
89th General Assembly
Regular Session, 2013

A Bill

HOUSE BILL 1736

By: Representatives Williams, Vines

For An Act To Be Entitled

AN ACT TO REPEAL OR AMEND CERTAIN OBSOLETE LAWS
CONCERNING BUSINESS AND COMMERCIAL LAW CONTAINED IN
TITLE 4 OF THE ARKANSAS CODE; AND FOR OTHER PURPOSES.

Subtitle

TO REPEAL OR AMEND CERTAIN OBSOLETE LAWS
CONCERNING BUSINESS AND COMMERCIAL LAW
CONTAINED IN TITLE 4 OF THE ARKANSAS
CODE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 4-57-108, rendered obsolete by Amendment 89 to the Arkansas Constitution, is repealed.

~~4-57-108. Usurious consumer loans or credit sales—Award of attorney's fees.~~

~~(a) Any person who prevails in circuit court in litigation alleging a consumer loan or credit sale to be willfully usurious under Arkansas Constitution, Amendment 60, shall be awarded reasonable attorney's fees.~~

~~(b) This section shall be applicable to all actions pending on June 28, 1985, or instituted thereafter.~~

~~(c) For purposes of this section, the term "person" means any individual, partnership, corporation, financial institution, or other legal entity.~~

SECTION 2. DO NOT CODIFY. The enactment and adoption of this act shall not repeal, expressly or impliedly, the acts passed at the regular



session of the Eighty-Ninth General Assembly. All such acts shall have full force and effect, and so far as those acts intentionally vary from or conflict with any provision contained in this act, those acts shall have the effect of subsequent acts amending or repealing the appropriate parts of the Arkansas Code of 1987.