

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
89th General Assembly
Regular Session, 2013

As Engrossed: H3/27/13

A Bill

HOUSE BILL 1792

By: Representative Baine

For An Act To Be Entitled

AN ACT TO REDUCE TAXES BY INCREASING THE STANDARD DEDUCTION; AND FOR OTHER PURPOSES.

Subtitle

TO REDUCE TAXES BY INCREASING THE STANDARD DEDUCTION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-51-430(b), concerning the standard deduction for purposes of income tax, is amended to read as follows:

(b)(1) The standard deduction shall be ~~two thousand dollars (\$2,000)~~ three thousand dollars (\$3,000) per taxpayer.

(2) In the case of a married couple, each spouse shall be entitled to claim a standard deduction of ~~two thousand dollars (\$2,000)~~ three thousand dollars (\$3,000).

SECTION 2. EFFECTIVE DATE. This act is effective for tax years beginning on or after January 1, 2013.

/s/Baine

