

State of Arkansas
89th General Assembly
Regular Session, 2013

A Bill

HOUSE BILL 1961

By: Representative Rice

For An Act To Be Entitled

AN ACT PROHIBITING CASH SALES OF SCRAP METAL; AND FOR
OTHER PURPOSES.

Subtitle

PROHIBITING CASH SALES OF SCRAP METAL.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 17, Chapter 44, is amended to add a new section to read as follows:

17-44-107. Cash sales prohibited.

(a) A scrap metal recycler or scrap metal processor, or employee or agent of a scrap metal recycler or scrap metal processor, is prohibited from entering into a transaction to purchase nonferrous metals by any means other than:

(1) A prenumbered check drawn on an account with a financial institution in the name of the scrap metal recycler or scrap metal processor:

(A) Made payable to the person documented as the seller as required by § 17-44-102(d); and

(B) Mailed to the address listed by the person documented as the seller as required by § 17-44-102(d); or

(2) An electronic funds transfer or similar electronic payment method to an account with a financial institution in the name of the person documented as the seller as required by § 17-44-102(d).

(b) This section does not apply to those transactions listed in § 17-44-102(h)(1)–(h)(3).

