

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
89th General Assembly
Regular Session, 2013

A Bill

HOUSE BILL 2046

By: Representative McCrary

For An Act To Be Entitled

AN ACT TO AMEND ARKANSAS LAWS RELATING TO PUBLIC FINANCE; TO EXPAND THE AUTHORITY OF THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY TO ISSUE BONDS AND ALLOCATE FEDERAL NEW MARKET TAX CREDITS; TO IDENTIFY PUBLIC PURPOSES FOR BONDS AND OTHER FINANCING; TO EXPAND OPTIONS FOR FINANCING PUBLIC NEEDS; TO REDUCE THE RISK FOR PUBLIC-SECTOR BORROWING; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND ARKANSAS LAWS RELATING TO PUBLIC FINANCE; TO EXPAND THE AUTHORITY OF THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY TO ISSUE BONDS AND ALLOCATE CERTAIN FEDERAL CREDITS; AND TO EXPAND THE OPTIONS FOR FINANCING PUBLIC NEEDS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The purpose of this act is to amend the provisions of the Arkansas Code relating to public finance, to expand the authority of the Arkansas Development Finance Authority to issue bonds and allocate federal new market tax credits, to identify public purposes for bonds and other financing, to expand options for financing public needs, and to reduce the risk for public-sector borrowing.

