

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
89th General Assembly
Regular Session, 2013

As Engrossed: H4/3/13
A Bill

HOUSE BILL 2051

By: Representative Wright

For An Act To Be Entitled

AN ACT TO CLARIFY THE BANKRUPTCY LIEN AVOIDANCE
STATUTES; AND FOR OTHER PURPOSES.

Subtitle

TO CLARIFY THE BANKRUPTCY LIEN AVOIDANCE
STATUTES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 27-14-806(a)(1), concerning optional means of recording a lien under the Uniform Motor Vehicle Administration, Certificate of Title, and Antitheft Act, § 27-14-101 et seq., is amended to read as follows:

(a)(1)~~(A)~~ At his or her option, a lienholder may:

~~(i)~~(A) Record the lien on the manufacturer's statement of origin; ~~or~~

*~~(ii)~~(B) Record the lien on an existing certificate of title; ~~and~~
or*

~~(B)~~(C) File with the Revenue Division of the Department of Finance and Administration a certified copy of the instrument creating and evidencing the lien or encumbrance.

/s/Wright

