

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
89th General Assembly
Regular Session, 2013

A Bill

HOUSE BILL 2090

By: Representative Broadaway

For An Act To Be Entitled

AN ACT CONCERNING THE CALCULATION OF INTEREST ON
CONTRACTS; TO SPECIFY AN APPROPRIATE INTEREST RATE
WHEN NONE IS SPECIFIED; AND FOR OTHER PURPOSES.

Subtitle

TO SPECIFY AN APPROPRIATE INTEREST RATE
ON CONTRACTS WHEN NONE IS SPECIFIED.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 4-57-101, concerning the calculation of interest, is amended to add an additional subdivision to read as follows:

(d) The rate of interest under a contract in which a rate of interest is not specified is six percent (6%) per annum.

