

State of Arkansas  
89th General Assembly  
Regular Session, 2013

# A Bill

HOUSE BILL 2184

By: Representative J. Burris

## For An Act To Be Entitled

AN ACT CONCERNING THE FORECAST OF GENERAL REVENUES;  
TO REQUIRE THE CHIEF FISCAL OFFICER OF THE STATE TO  
PROVIDE A REVISED FORECAST OF GENERAL REVENUES; TO  
MAKE TECHNICAL CORRECTIONS; AND FOR OTHER PURPOSES.

### Subtitle

CONCERNING THE FORECAST OF GENERAL  
REVENUES; TO REQUIRE THE CHIEF FISCAL  
OFFICER OF THE STATE TO PROVIDE A REVISED  
FORECAST OF GENERAL REVENUES; AND TO MAKE  
TECHNICAL CORRECTIONS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 10-3-1404 is amended to read as follows:  
10-3-1404. Forecast of general revenues.

(a)(1) ~~The Chief Fiscal Officer of the State shall on~~ On or before the first Wednesday in May ~~prior to~~ before the beginning of each fiscal year, the Chief Fiscal Officer of the State shall submit to the Joint Committee on Economic and Tax Policy the following forecasts of general revenues to be available under the Revenue Stabilization Law, § 19-5-101 et seq.:

(A) The official forecast of general revenues to be available for distribution under the provisions of the Revenue Stabilization Law, § 19-5-101 et seq., for the upcoming fiscal year, including any revisions necessitated by the revised forecast required under subdivision (a)(1)(B) of this section; and

(B) A revised forecast for the current fiscal year.



(2)(A) The Joint Committee on Economic and Tax Policy may hold meetings and hearings and request such information, data, or studies as it deems necessary.

(B) Upon hearing evidence and information regarding the outlook for state revenues, ~~the members of~~ the Joint Committee on Economic and Tax Policy shall make its findings on the ~~forecast~~ forecasts of general revenues available for distribution.

(3) A report of the Joint Committee on Economic and Tax Policy's findings shall be sent to the Chief Fiscal Officer of the State.

(b) ~~In the event~~ If the Chief Fiscal Officer of the State determines it has become necessary to change ~~the~~ either forecast of general revenues available for distribution, the Chief Fiscal Officer of the State shall report the expected change in forecast to the Office of Economic and Tax Policy and the Joint Committee on Economic and Tax Policy with an explanation of the need for the change.

SECTION 2. Arkansas Code § 19-5-985(b)(1), concerning the Arkansas Medicaid Program Trust Fund, is amended to read as follows:

(b)(1) ~~This~~ The fund shall consist of ~~all~~ the following:

(A) All revenues derived from taxes levied on soft drinks sold or offered for sale in Arkansas ~~as provided in~~ under the Arkansas Soft Drink Tax Act, § 26-57-901 et seq., there to be used exclusively for the state match of federal funds participation under the Arkansas Medicaid Program; ~~the~~

(B) The additional ambulance annual fees ~~as set out~~ stated in § 20-13-212 ~~and those~~;

(C) The special revenues ~~as~~ specified in §§ 19-6-301(156) and 19-6-301(236);~~;~~ and

(D) The amounts collected under §§ 26-57-604 and 26-57-605 above the forecasted level for insurance premium taxes set by the Chief Fiscal Officer of the State under § 10-3-1404(a)(1)(A).

SECTION 3. Arkansas Code § 26-51-501(f)(1), concerning personal tax credits, is amended to read as follows:

(f) The adjusted credit applicable for any calendar year shall not be increased unless:

(1) The net available general revenue forecast provided to the Joint Committee on Economic and Tax Policy ~~pursuant to~~ under § 10-3-1404(a)(1)(A) in May of the calendar year for which a credit increase is contemplated indicates that net available general revenue growth for the fiscal year beginning in the calendar year for which a credit increase is contemplated will be four and two-tenths percent (4.2%) or greater; and

SECTION 4. The introductory language of Arkansas Code § 26-57-610(3), concerning the disposition of insurance premium taxes, is amended to read as follows:

(3) Amounts collected under §§ 26-57-604 and 26-57-605 above the forecasted level for insurance premium taxes set by the Chief Fiscal Officer of the State under § 10-3-1404(a)(1)(A) shall be credited by the Treasurer of State to the Arkansas Medicaid Program Trust Fund and shall be disbursed and used for the sole purpose of increasing per diem reimbursement for general hospital inpatient services provided to Medicaid beneficiaries and to increase private duty nursing rates for registered nurses and licensed practical nurses in home health agencies in the following amounts: