

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
89th General Assembly
Regular Session, 2013

As Engrossed: H4/6/13
A Bill

HOUSE BILL 2221

By: Representative Dotson

For An Act To Be Entitled

AN ACT TO CREATE THE ARKANSAS EDUCATION HOMESTEAD
PROPERTY TAX CREDIT ACT; TO CREATE AN ADDITIONAL
HOMESTEAD *PROPERTY TAX CREDIT*; AND FOR OTHER
PURPOSES.

Subtitle

*TO CREATE THE ARKANSAS EDUCATION
HOMESTEAD PROPERTY TAX CREDIT ACT; AND TO
CREATE AN ADDITIONAL HOMESTEAD PROPERTY
TAX CREDIT.*

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. DO NOT CODIFY. Title.

This act shall be known and may be cited as the "Arkansas Education
Homestead Exemption Act".

SECTION 2. DO NOT CODIFY. Legislative findings.

The General Assembly finds that:

(1) The state currently spends thousands of dollars per child
educating school age children;

(2) Most parents who choose an alternative education program for
their child, including private schooling or home schooling, are not only
paying to support the public schools through property tax and other state
taxes, but they also have to pay for their child's private school tuition or
home school materials; and

(3) The state would have more money available per student for



public schools if more parents and guardians paid for their own children's education programs.

SECTION 3. Arkansas Code § 26-26-1118(a)(1), concerning the limitation on the increase of a property's assessed value, is amended to read as follows:

(a)(1)(A) There is established a homestead property tax credit for each assessment year that reduces the amount of real property taxes assessed on the homestead of each property owner by three hundred fifty dollars (\$350).

(B) A taxpayer who is eligible for a homestead property tax credit under subdivision (a)(1)(A) of this section shall receive an additional homestead property tax credit in the amount of one hundred dollars (\$100) for each child:

(i) For whom the taxpayer is the parent or guardian;

(ii) Who is at least five (5) years of age but not more than seventeen (17) years of age; and

(iii) Who is either:

(a) Enrolled in a private school; or

(b) Attending a home school as defined in § 6-15-501.

~~*(B)*~~ *(C)* *However, an assessment shall not be reduced to less than zero dollars (\$0.00).*

/s/Dotson