

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
89th General Assembly
Regular Session, 2013

A Bill

HOUSE BILL 2263

By: Representatives Clemmer, Alexander, C. Armstrong, E. Armstrong, Ballinger, Deffenbaugh, Dotson, Farrer, Fite, Hammer, Harris, Holcomb, Hutchison, Love, Lowery, Mayberry, McGill, D. Meeks, S. Meeks, Scott, F. Smith, Walker, H. Wilkins, Womack, Word

For An Act To Be Entitled

AN ACT TO REQUIRE THAT AT LEAST THIRTY PERCENT (30%)
OF LOTTERY PROCEEDS ARE NET PROCEEDS FOR
SCHOLARSHIPS; AND FOR OTHER PURPOSES.

Subtitle

TO REQUIRE THAT AT LEAST THIRTY PERCENT
(30%) OF LOTTERY PROCEEDS ARE NET
PROCEEDS FOR SCHOLARSHIPS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-115-801(a)(3), concerning the percentage of net proceeds from the lottery, is amended to read as follows:

(3) The percentage of lottery proceeds determined by the commission to be net proceeds shall equal an amount ~~determined by the commission to~~ that:

(A) The commission determines will maximize net proceeds;
and

(B) For the fiscal year ending June 30, 2014, and each fiscal year thereafter, is not less than thirty percent (30%) of lottery proceeds.

