

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
89th General Assembly
Regular Session, 2013

As Engrossed: S3/25/13
A Bill

SENATE BILL 251

By: Senator G. Stubblefield

For An Act To Be Entitled

AN ACT TO CLARIFY THE PROCEDURES FOR REMITTING FUNDS ASSOCIATED WITH UNIFORM COMMERCIAL CODE ACTIVITIES FROM THE SECRETARY OF STATE TO THE TREASURER OF STATE; TO DECLARE AN EMERGENCY; AND OTHER PURPOSES.

Subtitle

TO CLARIFY THE PROCEDURES FOR REMITTING FUNDS ASSOCIATED WITH UNIFORM COMMERCIAL CODE ACTIVITY; AND TO DECLARE AN EMERGENCY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 19-5-1247(b), concerning the remitting of funds from Uniform Commercial Code activity by the Secretary of State to the Treasurer of State, is amended to read as follows:

(b) The Secretary of State shall periodically remit to the Treasurer of State ~~twelve dollars (\$12.00) of each fee for filling and indexing the initial financing statement and termination statements collected under § 4-9-525(a)(1),~~ the fees the Secretary of State collects associated with Uniform Commercial Code activity under §§ 4-9-525(a)(1), 4-9-525(a)(3), and 4-9-525(b)-(d), and the Treasurer of State shall deposit those funds into the County Voting System Grant Fund.

SECTION 2. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that specific laws applicable to the County Voting System Grant Fund need to be revised to bring them into



conformance with sound public fiscal policy; that this revision is of great importance to citizens of Arkansas; and that this act is immediately necessary to maintain an orderly system of fund transfers between the Secretary of State and the Treasurer of State. Therefore, an emergency is declared to exist, and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on:

(1) The date of its approval by the Governor;

(2) If the bill is neither approved nor vetoed by the Governor, the expiration of the period of time during which the Governor may veto the bill; or

(3) If the bill is vetoed by the Governor and the veto is overridden, the date the last house overrides the veto.

/s/G. Stubblefield