

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
89th General Assembly
Regular Session, 2013

A Bill

SENATE BILL 502

By: Senator D. Johnson
By: Representatives Williams, Vines

For An Act To Be Entitled

AN ACT TO MAKE TECHNICAL CORRECTIONS TO TITLE 14 OF
THE ARKANSAS CODE CONCERNING LOCAL GOVERNMENTS; AND
FOR OTHER PURPOSES.

Subtitle

TO MAKE TECHNICAL CORRECTIONS TO TITLE 14
OF THE ARKANSAS CODE CONCERNING LOCAL
GOVERNMENTS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 14-78-103(a)(2), concerning local
government short-term financing obligations, is amended to read as follows:

(2) The maximum term and maximum interest rate for the
obligations shall be as set forth in Arkansas Constitution, Amendment ~~78~~ 89.

