

State of Arkansas  
89th General Assembly  
Regular Session, 2013

# A Bill

SENATE BILL 835

By: Senator J. Key

## For An Act To Be Entitled

AN ACT TO PROVIDE FOR AUDITS OF THE ECONOMIC DEVELOPMENT INCENTIVE QUICK ACTION CLOSING FUND BY THE OFFICE OF ECONOMIC AND TAX POLICY; AND FOR OTHER PURPOSES.

## Subtitle

TO PROVIDE FOR AUDITS OF THE ECONOMIC DEVELOPMENT INCENTIVE QUICK ACTION CLOSING FUND BY THE OFFICE OF ECONOMIC AND TAX POLICY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 10-3-1403(a)(9), concerning the powers and duties of the Office of Economic and Tax Policy, is amended to read as follows:

(9) Perform or arrange for the performance of audits of the economic impact and ~~cost-benefit~~ cost benefit with regard to:

(A) ~~any~~ An economic development project for which the sponsor receives the benefit of Amendment 82 bond financing; or

(B) Uses of the Economic Development Incentive Quick Action Closing Fund to provide investment incentives under § 19-5-1231.

