

By: Senator Irvin

SENATE RESOLUTION

TO SUPPORT THE UNITED STATES-UKRAINE FOUNDATION OPEN
WORLD PROGRAM AND ENCOURAGE UKRAINE TO PROMOTE THE
ENVIRONMENTALLY SAFE DEVELOPMENT OF ITS GAS RESERVES
TO ADVANCE THE ECONOMIC DEVELOPMENT AND ENERGY
INDEPENDENCE OF ITS PEOPLE.

Subtitle

TO SUPPORT THE UNITED STATES-UKRAINE OPEN
WORLD PROGRAM AND ENCOURAGE UKRAINE TO
PROMOTE THE ENVIRONMENTALLY SAFE
DEVELOPMENT OF ITS GAS RESERVES.

WHEREAS, Ukraine is recognized as an independent nation seeking a path toward democratic reforms and economic development to further the wellbeing of its 44,855,000 citizens; and

WHEREAS, Ukraine shares much in common with the citizens of Arkansas towards achieving its goals; and

WHEREAS, the United States Energy Information Administration in an April 2011 report prepared by Advanced Resources International Inc. estimates that Ukraine has 39 trillion cubic feet of proved natural gas reserves; and

WHEREAS, the report identified two groups of countries in which it found that the development of shale gas from outside of the United States may appear most attractive; and



WHEREAS, the report included Ukraine in a group of countries that are currently highly dependent on gas imports, that have at least some gas production infrastructure, and have estimated shale gas resources that are substantial relative to their current gas consumption; and

WHEREAS, the United States Energy Information Administration itself estimated that Ukraine, in addition to its established reserves, may have 42 trillion cubic feet of shale gas resources technically recoverable from 197 trillion cubic feet of risked shale gas in place; and

WHEREAS, Arkansas has been a leader in technological advances for shale gas exploration and production within a regulatory framework that is protective of the environment while encouraging economic development, and is willing to work with and support Ukraine's efforts,

NOW, THEREFORE,

BE IT RESOLVED BY THE SENATE OF THE EIGHTY-NINTH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

THAT the Senate does hereby congratulate the participants of the United States-Ukraine Foundation Open World program for the warm and professional representation of their communities while in Arkansas; and

BE IT FURTHER RESOLVED THAT the Senate encourages the nation of Ukraine and its political subdivisions to further promote the environmentally safe development of the Oleske shale gas field in western Ukraine, and the Ukrainian Lublin Basin and the Dnieper-Donets Basin in order to advance the economic development of Ukraine and to secure the energy independence of the people of Ukraine.