

1 State of Arkansas  
2 90th General Assembly  
3 Regular Session, 2015

# A Bill

SENATE BILL 73

4  
5 By: Joint Budget Committee  
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## For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES  
9 AND OPERATING EXPENSES FOR THE ARKANSAS STUDENT LOAN  
10 AUTHORITY FOR THE FISCAL YEAR ENDING JUNE 30, 2016; AND  
11 FOR OTHER PURPOSES.  
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## Subtitle

14 AN ACT FOR THE ARKANSAS STUDENT LOAN  
15 AUTHORITY APPROPRIATION FOR THE 2015-2016  
16 FISCAL YEAR.  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. REGULAR SALARIES. There is hereby established for the Arkansas Student Loan  
23 Authority for the 2015-2016 fiscal year, the following maximum number of regular employees.  
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Item	Class	Title	Maximum Annual	
			No. of	Salary Rate
No.	Code		Employees	Fiscal Year
25	(1)	N024N DIRECTOR STUDENT LOAN AUTHORITY	1	GRADE N910
26	(2)	A007N ASLA FEDERAL PROG FINANCIAL OFFICER	1	GRADE N909
27	(3)	A022C STUDENT LOAN FINANCE SPECIALIST	1	GRADE C125
28	(4)	C010C EXECUTIVE ASSISTANT TO THE DIRECTOR	1	GRADE C118
29	(5)	A091C FISCAL SUPPORT ANALYST	<u>1</u>	GRADE C115
30	MAX. NO. OF EMPLOYEES		5	

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36 SECTION 2. APPROPRIATION. There is hereby appropriated, to the Arkansas Student Loan

1 Authority, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Student  
 2 Loan Authority, for personal services and operating expenses of the Arkansas Student Loan Authority for  
 3 the fiscal year ending June 30, 2016, the following:

5 ITEM	FISCAL YEAR
6 <u>NO.</u>	<u>2015-2016</u>
7 (01) REGULAR SALARIES	\$365,877
8 (02) PERSONAL SERVICES MATCHING	107,010
9 (03) MAINT. & GEN. OPERATION	
10 (A) OPER. EXPENSE	205,717
11 (B) CONF. & TRAVEL	22,839
12 (C) PROF. FEES	3,113,389
13 (D) CAP. OUTLAY	0
14 (E) DATA PROC.	<u>0</u>
15 TOTAL AMOUNT APPROPRIATED	<u>\$3,814,832</u>

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 17 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act  
 18 shall be limited to the appropriation for such agency and funds made available by law for the support of  
 19 such appropriations; and the restrictions of the State Procurement Law, the General Accounting and  
 20 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and  
 21 Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and  
 22 regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be  
 23 strictly complied with in disbursement of said funds.

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 25 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds  
 26 disbursed under the authority of the appropriations contained in this act shall be in compliance with the  
 27 stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive  
 28 Recommendations and Legislative Recommendations contained in the budget manuals prepared by the  
 29 Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of  
 30 the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

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 32 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that  
 33 the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year  
 34 period; that the effectiveness of this Act on July 1, 2015 is essential to the operation of the agency for  
 35 which the appropriations in this Act are provided, and that in the event of an extension of the legislative  
 36 session, the delay in the effective date of this Act beyond July 1, 2015 could work irreparable harm upon

1 the proper administration and provision of essential governmental programs. Therefore, an emergency is  
2 hereby declared to exist and this Act being necessary for the immediate preservation of the public peace,  
3 health and safety shall be in full force and effect from and after July 1, 2015.

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