

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
90th General Assembly
Regular Session, 2015

As Engrossed: H2/6/15 H2/25/15
A Bill

HOUSE BILL 1211

By: Representative Dotson

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING RETIREMENT CREDIT
AND THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT
SYSTEM; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING RETIREMENT
CREDIT AND THE ARKANSAS LOCAL POLICE AND
FIRE RETIREMENT SYSTEM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The introductory language of Arkansas Code § 24-10-701(a), concerning the election to participate, is amended to read as follows:

(a) In lieu of terminating employment and accepting a ~~paid~~ voluntary service retirement benefit, a police officer or firefighter who is a member in paid service with the Arkansas Local Police and Fire Retirement System may elect in a manner prescribed by the system to participate in the Local Police and Fire Deferred Retirement Option Plan under § 24-10-701 and defer the receipt of benefits in accordance with the provisions of this subchapter, provided that the member meets one (1) of the following requirements:

SECTION 2. Arkansas Code § 24-10-702 is amended to read as follows: 24-10-702. Credited service.

(a) For purposes of this subchapter, "credited service":

(1) Includes military service credit under § 24-10-502; and

(2) ~~Shall~~ Does not include service credit that is ~~volunteer~~ service or other credited service that is purchased under the Arkansas Local



Police and Fire Retirement System.

(b) An active member in paid service may use up to thirty-six (36) months of actual volunteer service credit with the system to attain eligibility to participate in the Local Police and Fire Deferred Retirement Option Plan under § 24-10-701.

(c) In all cases, the accrual of any additional service credit shall not occur upon the enrollment in the Local Police and Fire Deferred Retirement Option Plan under § 24-10-701.

/s/Dotson