

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
90th General Assembly
Regular Session, 2015

A Bill

HOUSE BILL 1387

By: Representative Dotson

For An Act To Be Entitled

AN ACT TO INCREASE THE SALES AND USE TAX EXEMPTION
FOR A MOTOR VEHICLE, TRAILER, OR SEMITRAILER; AND FOR
OTHER PURPOSES.

Subtitle

TO INCREASE THE SALES AND USE TAX
EXEMPTION FOR A MOTOR VEHICLE, TRAILER,
OR SEMITRAILER.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-52-510(b)(1)(B), concerning the tax on new and used motor vehicles, trailers, or semitrailers, is amended to read as follows:

(B) However, if the total consideration for the sale of the new or used motor vehicle, trailer, or semitrailer is less than ~~four thousand dollars (\$4,000)~~ five thousand dollars (\$5,000), no tax shall be due.

SECTION 2. Arkansas Code § 26-53-126(b)(2), concerning the tax on new and used motor vehicles, trailers, or semitrailers, is amended to read as follows:

(2) However, if the total consideration for the sale of the new or used motor vehicle, trailer, or semitrailer is less than ~~four thousand dollars (\$4,000)~~ five thousand dollars (\$5,000), no tax shall be due.

SECTION 3. EFFECTIVE DATE. Sections 1 and 2 of this act are effective



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on the first day of the calendar quarter following the effective date of this act.