

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
90th General Assembly
Regular Session, 2015

A Bill

HOUSE BILL 1397

By: Representative Branscum

For An Act To Be Entitled

AN ACT TO CREATE AN INCOME TAX EXEMPTION FOR
INCENTIVES RECEIVED UNDER THE COMMUNITY MATCH RURAL
PHYSICIAN RECRUITMENT PROGRAM; AND FOR OTHER
PURPOSES.

Subtitle

TO CREATE AN INCOME TAX EXEMPTION FOR
INCENTIVES RECEIVED UNDER THE COMMUNITY
MATCH RURAL PHYSICIAN RECRUITMENT
PROGRAM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 3, is amended to add an additional section to read as follows:

26-51-314. Community Match Rural Physician Recruitment Program Incentives.

There is allowed an exemption from the income tax imposed by the Income Tax Act of 1929, § 26-51-101 et seq., for a community match income incentive received by a taxpayer under the Community Match Rural Physician Recruitment Program, § 6-81-701 et seq.

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax years beginning on or after January 1, 2015.

