

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
90th General Assembly
Regular Session, 2015

A Bill

HOUSE BILL 1445

By: Representatives K. Ferguson, Blake

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE DUTIES OF A
MUNICIPAL TREASURER; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE DUTIES OF
A MUNICIPAL TREASURER.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 14-59-115(b)(2), concerning the duties of a municipal treasurer, is amended to read as follows:

(2)(A)(i) If the municipal treasurer does not comply with ~~the provisions of~~ this chapter or requests that specific duties be assigned to another employee or contracting entity, the governing body of a municipality may assign specific duties outlined in this chapter to another employee, or it may contract for ~~such~~ the services to be performed by a private, qualified person or entity.

(ii)(a)(1) Before the governing body of a municipality assigns or contracts with a person or entity for the disbursing of funds, the governing body of a municipality shall establish by ordinance a method that provides for internal accounting controls and documentation for audit and accounting purposes.

(2) The municipal treasurer shall approve the disbursement of funds before the private, qualified person or entity disburses the funds.

(b) The governing body of a municipality shall ensure that the person or entity is adequately insured and bonded and



conforms to best practices and standards in the industry.

(B)(i) The governing body of a municipality may not assign duties relating to the collecting ~~or disbursing~~ of funds to anyone other than an employee of the municipality.

(ii) The governing body of a municipality may assign or contract with a private, qualified person or entity for the duties relating to the disbursing of funds for payroll, bonded debt, or construction projects funded with bond proceeds.