

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
90th General Assembly
Regular Session, 2015

A Bill

HOUSE BILL 1524

By: Representative Sullivan

For An Act To Be Entitled

AN ACT TO AMEND THE INCOME TAX LAWS CONCERNING THE
DEPRECIATION AND EXPENSING OF PROPERTY; AND FOR OTHER
PURPOSES.

Subtitle

TO AMEND THE INCOME TAX LAWS CONCERNING
THE DEPRECIATION AND EXPENSING OF
PROPERTY.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-51-428(a), concerning the depreciation and expensing of property for income tax purposes, is amended to read as follows:

(a) Title 26 U.S.C. §§ 167, 168(a)-(j), 179, and 179A, as in effect on January 2, 2013, ~~and 26 U.S.C. § 179, as in effect on January 1, 2009,~~ regarding depreciation and expensing of property, are adopted for the purpose of computing Arkansas income tax liability for property purchased in tax years beginning on or after January 1, ~~2012~~ 2014.

