

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
90th General Assembly
Regular Session, 2015

A Bill

HOUSE BILL 1794

By: Representative Gossage

For An Act To Be Entitled

AN ACT TO CREATE AN INCOME TAX CREDIT FOR RETIRED LAW ENFORCEMENT OFFICERS WHO WORK COLD CASES FOR THE DEPARTMENT OF ARKANSAS STATE POLICE; AND FOR OTHER PURPOSES.

Subtitle

TO CREATE AN INCOME TAX CREDIT FOR RETIRED LAW ENFORCEMENT OFFICERS WHO WORK COLD CASES FOR THE DEPARTMENT OF ARKANSAS STATE POLICE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 5, is amended to add an additional section to read as follows:

26-51-515. Retired law enforcement officers' work on cold cases.

(a) Subject to the restrictions stated in this section, there is allowed an income tax credit against the income tax imposed under this chapter for up to two thousand dollars (\$2,000) for work performed by the taxpayer on behalf of the Department of Arkansas State Police to investigate one (1) or more cold cases.

(b) The amount of the income tax credit under this section that may be claimed by the taxpayer in a tax year shall not exceed the amount of income tax due by the taxpayer.

(c) Any unused income tax credit under this section may be carried forward for two (2) consecutive tax years following the tax year in which the income tax credit was earned.



(d)(1) To be eligible to claim a tax credit under this section, a taxpayer shall:

(A) Be a retired law enforcement officer; and

(B) Apply to the Department of Arkansas State Police for an eligibility certificate, which shall be attached to the taxpayer's return for the tax year in which the tax credit is claimed.

(2) The Department of Arkansas State Police shall maintain an ongoing record of the eligibility certificates awarded under this section each fiscal year.

(3) The Department of Arkansas State Police shall issue eligibility certificates for the tax credit under this section only up to a total of eighty thousand dollars (\$80,000) for all taxpayers in each fiscal year on a first-come, first-served basis.

(e) The Director of the Department of Arkansas State Police shall:

(1) Promulgate rules to implement this section; and

(2) Consult with the Department of Finance and Administration in promulgating rules under this section.

SECTION 2. EFFECTIVE DATE. This act is effective for tax years beginning on or after January 1, 2015.