

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
90th General Assembly
Regular Session, 2015

As Engrossed: S3/26/15
A Bill

HOUSE BILL 1817

By: Representatives Rushing, Gossage

For An Act To Be Entitled

AN ACT TO AMEND THE LAWS CONCERNING THE REAL PROPERTY
TRANSFER TAX; TO CLARIFY THE LAWS CONCERNING THE REAL
PROPERTY TRANSFER TAX; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAWS CONCERNING THE REAL
PROPERTY TRANSFER TAX; AND TO CLARIFY THE
LAWS CONCERNING THE REAL PROPERTY
TRANSFER TAX.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-60-102(8) and (9), concerning transfers to which the real property transfer tax does not apply, are amended to read as follows:

(8) An instrument given in ~~any~~ a judicial proceeding or a nonjudicial proceeding under § 18-50-101 et seq. to enforce ~~any~~ a security interest in real estate when the instrument transfers the property to the same person who is seeking to enforce the security interest;

(9) An instrument given to a secured party in lieu of or to avoid a judicial proceeding or a nonjudicial proceeding under § 18-50-101 et seq. to enforce a security interest in real estate;

/s/Rushing

