

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
90th General Assembly
Regular Session, 2015

A Bill

HOUSE BILL 1931

By: Representative Leding

For An Act To Be Entitled

AN ACT CONCERNING EFFECTS OF TRANSFER OF STRUCTURED
SETTLEMENT PAYMENT RIGHTS UNDER THE STRUCTURED
SETTLEMENT PROTECTION ACT; AND FOR OTHER PURPOSES.

Subtitle

CONCERNING EFFECTS OF TRANSFER OF
STRUCTURED SETTLEMENT PAYMENT RIGHTS
UNDER THE STRUCTURED SETTLEMENT
PROTECTION ACT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-81-705(3), concerning the division of a periodic payment between a payee and a transferee or assignee or between two or more transferees or assignees, is amended to read as follows:

(3) Neither the annuity issuer nor the structured settlement obligor may be required to divide any periodic payment between the payee and any transferee or assignee or between two (2) or more transferees or assignees, unless the court found the transfer to be in the payee's best interest; and

