

Stricken language will be deleted and underlined language will be added.

State of Arkansas
90th General Assembly
Regular Session, 2015

A Bill

SENATE BILL 73

By: Joint Budget Committee

For An Act To Be Entitled

AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES
AND OPERATING EXPENSES FOR THE ARKANSAS STUDENT LOAN
AUTHORITY FOR THE FISCAL YEAR ENDING JUNE 30, 2016;
AND FOR OTHER PURPOSES.

Subtitle

AN ACT FOR THE ARKANSAS STUDENT LOAN
AUTHORITY APPROPRIATION FOR THE 2015-2016
FISCAL YEAR.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. REGULAR SALARIES. There is hereby established for the
Arkansas Student Loan Authority for the 2015-2016 fiscal year, the following
maximum number of regular employees.

Item No.	Class Code	Title	Maximum No. of Employees	Maximum Annual Salary Rate Fiscal Year 2015-2016
(1)	N024N	DIRECTOR STUDENT LOAN AUTHORITY	1	GRADE N910
(2)	A007N	ASLA FEDERAL PROG FINANCIAL OFFICER	1	GRADE N909
(3)	A022C	STUDENT LOAN FINANCE SPECIALIST	1	GRADE C125
(4)	C010C	EXECUTIVE ASSISTANT TO THE DIRECTOR	1	GRADE C118
(5)	A091C	FISCAL SUPPORT ANALYST	<u>1</u>	GRADE C115
		MAX. NO. OF EMPLOYEES	5	



SECTION 2. APPROPRIATION. There is hereby appropriated, to the Arkansas Student Loan Authority, to be payable from cash funds as defined by Arkansas Code 19-4-801 of the Arkansas Student Loan Authority, for personal services and operating expenses of the Arkansas Student Loan Authority for the fiscal year ending June 30, 2016, the following:

ITEM	FISCAL YEAR
<u>NO.</u>	<u>2015-2016</u>
(01) REGULAR SALARIES	\$365,877
(02) PERSONAL SERVICES MATCHING	107,010
(03) MAINT. & GEN. OPERATION	
(A) OPER. EXPENSE	205,717
(B) CONF. & TRAVEL	22,839
(C) PROF. FEES	3,113,389
(D) CAP. OUTLAY	0
(E) DATA PROC.	<u>0</u>
TOTAL AMOUNT APPROPRIATED	<u><u>\$3,814,832</u></u>

SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Procurement Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this act shall be in compliance with the stated reasons for which this act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General Assembly, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a one (1) year period; that the effectiveness of this Act on July 1, 2015 is essential to the operation of the agency for which the appropriations in this Act are provided, and that in the event of an extension of the legislative session, the delay in the effective date of this Act beyond July 1, 2015 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 2015.