

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
90th General Assembly
Regular Session, 2015

As Engrossed: S3/18/15
A Bill

SENATE BILL 949

By: Senator E. Cheatham

For An Act To Be Entitled

AN ACT TO MODIFY THE HEALTH INSURANCE BENEFITS FOR STATE EMPLOYEES AND PUBLIC SCHOOL EMPLOYEES; TO REGULATE THE STATE AND PUBLIC SCHOOL LIFE AND HEALTH INSURANCE PROGRAM; AND FOR OTHER PURPOSES.

Subtitle

TO MODIFY THE HEALTH INSURANCE BENEFITS FOR STATE EMPLOYEES AND PUBLIC SCHOOL EMPLOYEES; AND TO REGULATE THE STATE AND PUBLIC SCHOOL LIFE AND HEALTH INSURANCE PROGRAM.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 21-5-404(1)(C), concerning powers, functions, and duties of the State and Public School Life and Health Insurance Board, is amended to read as follows:

(C) The board shall ~~require a participant~~ recommend that an active employee in a consumer-driven health insurance plan option offered under the program to establish a health savings account if the active employee is eligible to establish a health savings account under federal law;

SECTION 2. Arkansas Code § 21-5-405(b)(8), concerning the duties of the State and Public School Life and Health Insurance Board, is amended to read as follows:

(8) Beginning in the ~~2014~~ 2015 plan year, implement a policy applicable to a participating entity to identify funds that are not required



to be paid for federal taxes under the Federal Insurance Contributions Act, 26 U.S.C. § 3101 et seq., generated from health insurance pretaxed premiums only, and use the identified funds for premium assistance.

SECTION 3. Arkansas Code § 21-5-406(c)(2), concerning the use of funds by the Executive Director of the Employee Benefits Division of the Department of Finance and Administration, is amended to read as follows:

(2) ~~Premiums~~ Funds collected from employers, participating employees, ~~and~~ retirees, and any other sources for the program, including plan options offered under the program, ~~shall be collected one (1) month in advance and~~ shall be used solely to pay medical claims, drug claims, premiums, benefits, and direct administrative expenses of the program.

/s/E. Cheatham