

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
90th General Assembly
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As Engrossed: S3/18/15

SR 23

By: Senators Irvin, *Bledsoe, Caldwell, E. Cheatham, A. Clark, Collins-Smith, J. Cooper, J. Dismang, J. English, Files, Flippo, S. Flowers, J. Hendren, Hester, Hickey, J. Hutchinson, K. Ingram, B. Johnson, B. King, Maloch, B. Pierce, Rapert, Rice, B. Sample, D. Sanders, G. Stubblefield, Teague, E. Williams, J. Woods*

SENATE RESOLUTION

IN SUPPORT OF EXPANDED LIQUEFIED NATURAL GAS EXPORTS
FROM THE UNITED STATES.

Subtitle

IN SUPPORT OF EXPANDED LIQUEFIED NATURAL
GAS EXPORTS FROM THE UNITED STATES.

WHEREAS, plentiful natural gas supplies and unprecedented advances in technology have provided a historic opportunity for the United States to achieve energy self-sufficiency while creating jobs and wealth for our economy; and

WHEREAS, pioneering exploration and extraction methods have opened such vast natural gas resources to development that demand on United States natural gas markets can grow with little impact to domestic prices; and

WHEREAS, the United States Department of Energy estimates natural gas production levels by 2035 will be 55% more than it estimated only four years ago, a growth trend that can support all domestic demand while allowing the United States to capitalize on the economic benefit of exporting abundant natural gas to other nations; and

WHEREAS, expanding exports of liquefied natural gas is a key component in helping the United States realize its potential as a global energy leader



while creating hundreds of thousands of jobs and strengthening the United States economy; and

WHEREAS, global demand for liquefied natural gas is expected to grow significantly over the next two decades; and

WHEREAS, liquefied natural gas exports will create tens of thousands of construction and operations jobs and will support fifty thousand jobs in the exploration and production sectors for every two billion cubic feet per day of exports; and

WHEREAS, according to recent studies, expanding markets for liquefied natural gas are expected to generate as much as \$86 billion in net benefits to the United States economy, which could create more than 450,000 American jobs and help reduce the United States trade deficit by as much as \$60 billion by 2038; and

WHEREAS, expanded liquefied natural gas exports would promote stability in natural gas pricing and spur increased investments by the natural gas industry, providing more jobs and revenue for roads and schools here in Arkansas; and

WHEREAS, creating additional markets for United States liquefied natural gas is also consistent with national trade and security policy because failure to create those markets would force our allies to continue to rely on regimes hostile to United States interests for their energy needs; and

WHEREAS, construction and operation of liquefied natural gas export facilities would incentivize new direct infrastructure investments worth billions of dollars and generate royalties and local tax revenues directly into communities across the country; and

WHEREAS, nearly 30 liquefied natural gas production facilities have applied to the United States Department of Energy for licenses to export, yet only one project has received final permitting approval; and

WHEREAS, a diverse coalition of liquefied natural gas producers, energy and petroleum companies, business groups, service companies, elected officials, and others have expressed their support for liquefied natural gas exports,

NOW THEREFORE,

BE IT RESOLVED BY THE SENATE OF THE NINETIETH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

THAT the Senate of the Ninetieth General Assembly of the State of Arkansas endorses expanded markets for liquefied natural gas exports from the United States and encourages regulatory and legislative policies designed to streamline and simplify the permitting process.

BE IT FURTHER RESOLVED THAT upon its adoption, a copy of this resolution be presented by the Secretary of the Senate to members of the United States Congress representing Arkansas as an expression of the Arkansas Senate's support for expanded liquefied natural gas exports and the streamlining of permit approval for pending export facilities so that the economic benefits of liquefied natural gas exports can be magnified throughout the United States.

/s/ Irvin