

By: Senator Collins-Smith

SENATE RESOLUTION

TO COMMEND PAUL HENRY FOR HIS MANY YEARS OF HONORABLE SERVICE ON THE BOARD OF DIRECTORS OF THE ARKANSAS RURAL ENDOWMENT FUND, INC.; AND TO APPROVE AND CONFIRM THE APPOINTMENT OF PAULA TERRELL TO THE BOARD OF DIRECTORS OF THE ARKANSAS RURAL ENDOWMENT FUND.

Subtitle

TO COMMEND PAUL HENRY FOR HIS MANY YEARS OF HONORABLE SERVICE ON THE BOARD OF DIRECTORS OF THE ARKANSAS RURAL ENDOWMENT FUND, INC.; AND TO APPROVE AND CONFIRM THE APPOINTMENT OF PAULA TERRELL TO THE BOARD.

WHEREAS, the Arkansas Rural Endowment Fund, Inc., was established by the Arkansas General Assembly with the passage of Act 27 of 1959 as a private, non-profit entity with the sole purpose of making affordable agricultural and student loans to rural Arkansans; and

WHEREAS, the Arkansas Rural Endowment Fund, Inc., has helped thousands of Arkansans attain a higher education in order to pursue their dreams; and

WHEREAS, the Board of Directors of the Arkansas Rural Endowment Fund, Inc., consists of seven members and they are the final authority on policy matters and direction; and



WHEREAS, the Articles of Incorporation of the Arkansas Rural Endowment Fund, Inc., set forth that its new directors be approved by the Arkansas Senate after their appointments,

NOW THEREFORE,

BE IT RESOLVED BY THE SENATE OF THE NINETIETH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

THAT the Arkansas Senate commends retiring board member Paul Henry for his years of service on the Board of Directors of the Arkansas Rural Endowment Fund, Inc., and approves and confirms the appointment of his daughter, Paula Terrell of Batesville, Arkansas, to the Board of Directors of the Arkansas Rural Endowment Fund, Inc.

BE IT FURTHER RESOLVED THAT upon its adoption, a copy of the resolution be provided to Paul Henry and Paula Terrell by the Secretary of the Senate.