

By: Senator Teague

SENATE RESOLUTION

AUTHORIZING THE INTRODUCTION OF A NONAPPROPRIATION
BILL TO AMEND THE REVENUE STABILIZATION LAW.

Subtitle

AUTHORIZING THE INTRODUCTION OF A
NONAPPROPRIATION BILL TO AMEND THE
REVENUE STABILIZATION LAW.

BE IT RESOLVED BY THE SENATE OF THE NINETIETH GENERAL ASSEMBLY OF THE STATE
OF ARKANSAS:

THAT Senator Teague is authorized to introduce a bill on behalf of the
Joint Budget Committee which as introduced will read substantially as
follows:

"For An Act To Be Entitled
AN ACT TO AMEND THE ARKANSAS REVENUE STABILIZATION LAW; AND FOR OTHER
PURPOSES.

Subtitle
TO AMEND THE REVENUE STABILIZATION LAW.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The purpose of this act is to amend the Revenue
Stabilization Law.



SECTION 2. Arkansas Code § 19-5-302(9)(B), concerning revenues for the Miscellaneous Agencies Fund Account, is amended to add an additional subdivision to read as follows:

(vi) Civil penalties paid or recovered as set out in § 2-24-108(d)(2).

SECTION 3. EMERGENCY CLAUSE. It is found and determined by the General Assembly of the State of Arkansas that changes in the state's fiscal laws must take effect at the beginning of the fiscal year, and that if the current legislative session is extended so that the ninety-day period ends after July 1, 2016, the changes will not be timely. Therefore, an emergency is declared to exist, and this act being immediately necessary for the preservation of the public peace, health, and safety shall become effective on July 1, 2016."