

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
91st General Assembly
Regular Session, 2017

As Engrossed: H2/27/17

A Bill

HOUSE BILL 1275

By: Representative House

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE INVESTMENT PRACTICES OF THE LOCAL POLICEMEN'S PENSION AND RELIEF FUNDS AND LOCAL FIREMEN'S RELIEF AND PENSION FUNDS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-11-410, concerning the investment of moneys provided for the policemen's pension and relief fund, is amended to add an additional subsection to read as follows:

(d) A decision on whether to invest, not invest, or withdraw from investment moneys provided for the policemen's pension and relief fund shall not be based on a consideration that the location of the investment, fund, company, or any other type of investment vehicle is in the State of Israel.

SECTION 2. Arkansas Code § 24-11-805, concerning the investment of moneys provided for the firemen's relief and pension fund, is amended to add an additional subsection to read as follows:

(e) A decision on whether to invest, not invest, or withdraw from investment moneys provided for the firemen's relief and pension fund shall not be based on a consideration that the location of the investment, fund,



company, or any other type of investment vehicle is in the State of Israel.

/s/House