

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
91st General Assembly
Regular Session, 2017

A Bill

HOUSE BILL 1310

By: Representative Shepherd

By: Senator Maloch

For An Act To Be Entitled

AN ACT CONCERNING THE POWER OF STATE BANKS; AND FOR
OTHER PURPOSES.

Subtitle

CONCERNING THE POWER OF STATE BANKS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 23-47-101(a), concerning the general powers of a state bank, is amended to add an additional subdivision to read as follows:

(38) With the prior approval of the commissioner and subject to any conditions prescribed by the commissioner, to offer products or services arising from new or changing technologies if the new products or services are incidental to the business of banking.

