

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
91st General Assembly
Regular Session, 2017

A Bill

HOUSE BILL 1383

By: Representative Tosh

For An Act To Be Entitled

AN ACT TO AMEND THE INFORMATION REQUIRED TO BE INCLUDED IN ARTICLES OF INCORPORATION FOR A BUSINESS CORPORATION; TO AMEND THE INFORMATION REQUIRED IN AN ANNUAL FRANCHISE TAX REPORT FOR THE SECRETARY OF STATE; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE INFORMATION REQUIRED TO BE INCLUDED IN ARTICLES OF INCORPORATION FOR A BUSINESS CORPORATION; AND TO AMEND THE INFORMATION REQUIRED IN AN ANNUAL FRANCHISE TAX REPORT FOR THE SECRETARY OF STATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 4-26-202(a)(12), concerning requirements for articles of incorporation, is amended to read as follows:

(12) The full legal name and address of each incorporator.

SECTION 2. Arkansas Code § 4-27-202(b)(1), concerning requirements for articles of incorporation under the Arkansas Business Corporation Act of 1987, is amended to read as follows:

(1) the full legal names and addresses of the individuals who are to serve as the initial directors;

SECTION 3. Arkansas Code § 4-27-1622(a)(5), concerning the annual



franchise tax report for the Secretary of State under the Business Corporation Act of 1987, is amended to read as follows:

- (5) the full legal names of its principal officers;

SECTION 4. Arkansas Code § 4-28-206(a)(7), concerning articles of incorporation under the Arkansas Nonprofit Corporation Act, is amended to read as follows:

- (7) The full legal name and address of each incorporator.

SECTION 5. Arkansas Code § 4-30-108(a)(2), concerning the articles of incorporation of a cooperative association, is amended to read as follows:

- (2) The ~~name~~ full legal names and residences of the persons forming the corporation;

SECTION 6. Arkansas Code § 4-32-202 is amended to read as follows:
4-32-202. Articles of organization.

The articles of organization shall set forth:

- (1) A name for the limited liability company that satisfies the requirements of § 4-32-103;
- (2) The information required by § 4-20-105(a); and
- (3) If management of the limited liability company is vested in a manager or managers, or members, a statement to that effect, and a list of the full legal names of the manager, managers, or members.