

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
91st General Assembly
Regular Session, 2017

As Engrossed: H3/23/17
A Bill

HOUSE BILL 1876

By: Representative M.J. Gray

For An Act To Be Entitled

AN ACT CONCERNING THE REQUIREMENTS FOR PROJECTS
SUBJECT TO A FINANCIAL INCENTIVE AGREEMENT; TO
REQUIRE AN ENTITY THAT RECEIVES AN ECONOMIC INCENTIVE
FROM THE STATE TO EMPLOY OR CONTRACT WITH ARKANSAS
RESIDENTS IN COMPLETING THE PROJECT THAT IS SUBJECT
TO THE FINANCIAL INCENTIVE AGREEMENT; AND FOR OTHER
PURPOSES.

Subtitle

TO REQUIRE AN ENTITY THAT RECEIVES AN
ECONOMIC INCENTIVE FROM THE STATE TO
EMPLOY OR CONTRACT WITH ARKANSAS
RESIDENTS IN COMPLETING THE PROJECT THAT
IS SUBJECT TO THE FINANCIAL INCENTIVE
AGREEMENT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 15, Chapter 4, Subchapter 2, is amended
to add an additional section to read as follows:

15-4-221. Residency requirement for financial incentive agreements.

(a) As used in this section:

(1) "Financial incentive agreement" means an agreement entered
into by an entity and the state to provide the entity an economic incentive
to locate a new business or to retain or expand an existing business in
Arkansas; and

(2) "Resident" means a person who is domiciled in Arkansas or



who maintains a permanent place of abode within this state and spends in the aggregate more than six (6) months of the year within this state.

(b) A person or entity that enters into a financial incentive agreement shall ensure that, when available and to the extent possible, all of the employees and contractors used to complete the project that is subject to the financial incentive agreement are residents.

(c) The Arkansas Economic Development Commission may promulgate rules to implement this section.

SECTION 2. DO NOT CODIFY. Section 1 of this act does not apply to financial incentive agreements that were entered into before the effective date of this act.

/s/M.J. Gray