

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
91st General Assembly  
Regular Session, 2017

As Engrossed: H3/9/17  
**A Bill**

HOUSE BILL 2048

By: Representative Rushing

### **For An Act To Be Entitled**

AN ACT TO AMEND THE LAW CONCERNING CASUALTY INSURANCE  
COVERAGE AND MORTGAGE LIEN PROTECTION; AND FOR OTHER  
PURPOSES.

### **Subtitle**

TO AMEND THE LAW CONCERNING CASUALTY  
INSURANCE COVERAGE AND MORTGAGE LIEN  
PROTECTION.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

*SECTION 1. Arkansas Code § 23-62-105(a)(15)(B), concerning transactions that are not covered by mortgage lien protection, is amended to read as follows:*

*(B) Mortgage lien protection shall not be issued for:*

*(i) A transaction involving:*

*(a) A purchase money mortgage; or*

*(b) A transfer of title;*

*(ii) Coverage beyond the term of the loan;*

*(iii) Coverage for a diminution in value of secured*

*property; or*

*(iv) Coverage in excess of ~~one hundred thousand~~  
~~dollars (\$100,000)~~ two hundred fifty thousand dollars (\$250,000).*

*/s/Rushing*

