

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
91st General Assembly
Regular Session, 2017

A Bill

HOUSE BILL 2065

By: Representative Hammer

For An Act To Be Entitled

AN ACT TO REQUIRE A STATE AGENCIES AND CERTAIN STATE-SUPPORTED ENTITIES TO SUBMIT TO ITS BOARD A MONTHLY FINANCIAL REPORT; AND FOR OTHER PURPOSES.

Subtitle

TO REQUIRE STATE AGENCIES AND CERTAIN STATE-SUPPORTED ENTITIES TO SUBMIT TO ITS BOARD A MONTHLY FINANCIAL REPORT.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code Title 25, Chapter 1, Subchapter 1, is amended to add an additional section to read as follows:

25-1-125. Monthly financial report.

(a) If a state agency or a state-supported library or museum has an executive board, commission, or other oversight committee, the state agency or state-supported library or museum shall submit to the executive board, commission, or committee monthly a full report and detailed statement of the financial condition of the state agency.

(b) The report in subsection (a) of this section shall show receipts, disbursements, and balance on hand together with all liabilities of the state agency.

