

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas  
91st General Assembly  
Regular Session, 2017

# A Bill

HOUSE BILL 2097

By: Representative S. Meeks

## For An Act To Be Entitled

AN ACT TO CREATE AN INCOME TAX CREDIT FOR A PORTION OF THE COST OF PROVIDING NEW INFRASTRUCTURE USED TO BRING BROADBAND INTERNET ACCESS SERVICE TO UNDERSERVED OR UNSERVED SERVICE AREAS; AND FOR OTHER PURPOSES.

## Subtitle

TO CREATE AN INCOME TAX CREDIT FOR A PORTION OF THE COST OF PROVIDING NEW INFRASTRUCTURE USED TO BRING BROADBAND INTERNET ACCESS SERVICE TO UNDERSERVED OR UNSERVED SERVICE AREAS.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. TEMPORARY LANGUAGE. DO NOT CODIFY. Income tax credit for property tax on broadband infrastructure.

(a) As used in this section, the following terms mean the same as defined in 47 C.F.R. Part 54, as it existed on January 1, 2017:

(1) "Broadband internet access service"; and

(2) "Service area".

(b) There is allowed an income tax credit against the income tax imposed by the Income Tax Act of 1929, § 26-51-101 et seq., for an amount equal to one percent (1%) of the total costs paid by the taxpayer in the tax year to provide infrastructure constructed after January 1, 2017, to bring broadband internet access service to underserved or unserved, or both underserved and unserved service areas of the state.



(c) To claim an income tax credit under this section, a taxpayer shall provide proof of the following for the infrastructure subject to the income tax credit:

(1) Location; and

(2) Total costs paid by the taxpayer in the tax year.

SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax years beginning on and after January 1, 2017, and ending December 31, 2021.