

Stricken language would be deleted from and underlined language would be added to present law.

State of Arkansas
91st General Assembly
Regular Session, 2017

A Bill

SENATE BILL 124

By: Senator Irvin
By: Representative Rye

For An Act To Be Entitled

AN ACT TO AMEND THE LAW CONCERNING THE DATES FOR
PAYMENT OF DELINQUENT PROPERTY TAXES AND RELATED
PENALTIES; AND FOR OTHER PURPOSES.

Subtitle

TO AMEND THE LAW CONCERNING THE DATES FOR
PAYMENT OF DELINQUENT PROPERTY TAXES AND
RELATED PENALTIES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-26-1118(b)(3), concerning the limitation on the increase of the assessed value of property, is amended to read as follows:

(3)(A) The homestead property tax credit authorized by subdivision (a)(1) of this section ~~shall~~ is not ~~be~~ allowed after October 15 of the year after the assessment.

(B) If October 15 falls on a Saturday, Sunday, or holiday observed by the United States Postal Service, the homestead property tax credit is allowed on, but no later than, the following business day that is not a holiday observed by the United States Postal Service.

SECTION 2. Arkansas Code § 26-37-302(b), concerning the beginning date for payment of delinquent property taxes, is amended to read as follows:

(b) The penalties and interest shall accrue beginning on October ~~11~~ 16 in the year of delinquency.

